<u>Disclosure for global systemically important banks (G-SIBs) indicators as of 31 December 2014</u>

In order to comply with disclosure requirements and methodology described in the July 2013 document entitled "Global systemically important banks: updated assessment methodology and the higher loss absorbency requirement"[1], we attach information, corresponding to the fiscal year 2014.

The Basel Committee on Banking Supervision (BCBS) assesses the systemic importance of banks in a global context.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, the lack of readily available substitutes or financial institution infrastructure for the services they provide, their global (cross-jurisdictional) activity and their complexity.

The indicators provided below are calculated based on specific instructions by the BCBS and thus are not directly comparable against other disclosed information.

Please, be aware that this disclosed information could be subject to changes because is still under review by National Supervisor Authority and also by Basel Committee on Banking Supervision.

Articles 128 and 131 of Directive 2013/36/EU of the European Parliament incorporate at European level the obligation to maintain capital buffers for global systemically important entities. This has been transposed to Spanish regulation by the law 10/2014, "de ordenación, supervisión y solvencia de entidades de crédito". According to this law, capital buffer for systemic entities will be required from January 1st, 2016, subject to transitional period.

Madrid, April 30, 2015

In Million €

Category	**Individual indicator**	**31.12.2014**
Cross-Jurisdictional Activity	Cross-Jurisdictional claims	**302.420**
	Cross-Jurisdictional liabilities	**328.071**
Size	Total exposures as defined for use in the BIS Basel III leverage ratio [2]	**723.167**
Interconectedness	Intra-financial system assets	**36.749**
	Intra-financial system liabilities	**63.939**
	Securities outstanding	**147.321**
Substitutability/financial institution infrastructure	Assets under custody	**635.712**
	Payments activity	**4.796.775**
	Underwritten transactions in debt and equity markets	**31.435**
Complexity	Notional amount of over-the-counter (OTC) derivatives	**1.778.441**
	Level 3 Assets	**762**
	Trading and available for sale securities [3]	**19.155**

[1] Document available at www.bis.org/publ/bcbs255.htm

[2] This indicator matchs the definition of total exposures as defined for use in Basel leverage ratio in december 2012, following the instructions of GSIBs template requirements. **BBVA total exposures for the calculation of the leverage ratio (with BCBS January 2014 definition and on a fully-loaded basis) is € 657.073 millions**.

[3] After offsetting of trading and available-for-sale securities that meet the definition of unemcumbered Level 1 and Level 2 (after haircuts) assets, as per BCBS definition

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	ES
(2) Bank name	1002	BBVA
(3) Reporting date (yyyy-mm-dd)	1003	2014-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2015-04-30
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	http://shareholdersandinvest

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in thousand EUR
a. Counterparty exposure of derivatives contracts	1012	13.555.636
b. Gross value of securities financing transactions (SFTs)	1013	19.392.474
c. Counterparty exposure of SFTs	1014	35.263
d. Other assets	1015	569.268.388
(1) Securities received in SFTs that are recognised as assets	1016	0
e. Total on-balance-sheet items (sum of items 2.a, 2.b, 2.c, and 2.d, minus 2.d.(1))	1017	602.251.761
f. Potential future exposure of derivative contracts	1018	12.666.851
g. Notional amount of off-balance-sheet items with a 0% credit conversion factor	1019	50.991.877
(1) Unconditionally cancellable credit card commitments	1020	26.235.315
(2) Other unconditionally cancellable commitments	1021	24.756.562
h. Notional amount of off-balance-sheet items with a 20% credit conversion factor	1022	15.371.673
i. Notional amount of off-balance-sheet items with a 50% credit conversion factor	1023	69.834.595
j. Notional amount of off-balance-sheet items with a 100% credit conversion factor	1024	11.311.114
k. Total off-balance-sheet items (sum of items 2.f, 2.g, and 2.h through 2.j, minus 0.9 times the sum of items 2.g.(1) and 2.g.(2))	1025	114.283.421
l. Entities consolidated for accounting purposes but not for risk-based regulatory purposes:		
(1) On-balance-sheet assets	1026	20.832.618
(2) Potential future exposure of derivatives contracts	1027	158.232
(3) Unconditionally cancellable commitments	1028	0
(4) Other off-balance-sheet commitments	1029	0
(5) Investment value in the consolidated entities	1030	3.646.951
m. Regulatory adjustments	1031	10.712.088
n. Total exposures indicator (sum of items 2.e, 2.k, 2.l.(1), 2.l.(2), 0.1 times 2.l.(3), 2.l.(4), minus the sum of items 2.l.(5) and 2.m)	1032	723.166.993

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in thousand EUR
a. Funds deposited with or lent to other financial institutions	1033	8.310.619
(1) Certificates of deposit	1034	0
b. Unused portion of committed lines extended to other financial institutions	1035	1.056.859
c. Holdings of securities issued by other financial institutions:		
(1) Secured debt securities	1036	6.386.093
(2) Senior unsecured debt securities	1037	7.298.647
(3) Subordinated debt securities	1038	163.567
(4) Commercial paper	1039	239.057
(5) Equity securities	1040	5.556.952
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	1041	0
d. Net positive current exposure of securities financing transactions with other financial institutic	1042	446.954
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:		
(1) Net positive fair value	1043	5.223.249
(2) Potential future exposure	1044	2.067.239
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1045	36.749.237

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in thousand EUR
a. Deposits due to depository institutions	1046	16.134.066
b. Deposits due to non-depository financial institutions	1047	35.369.060
c. Unused portion of committed lines obtained from other financial institutions	1048	0
d. Net negative current exposure of securities financing transactions with other financial instituti	1049	1.056.039
e. Over-the-counter derivatives with other financial institutions that have a net negative fair value:		
(1) Net negative fair value	1050	6.184.416
(2) Potential future exposure	1051	5.195.179
f. Intra-financial system liabilities indicator (sum of items 4.a through 4.e.(2))	1052	63.938.761

Section 5 - Securities Outstanding	GSIB	Amount in thousand EUR
a. Secured debt securities	1053	32.643.081
b. Senior unsecured debt securities	1054	22.330.222
c. Subordinated debt securities	1055	8.864.890
d. Commercial paper	1056	2.843.355
e. Certificates of deposit	1057	27.524.667
f. Common equity	1058	48.470.000
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	1059	4.645.000
h. Securities outstanding indicator (sum of items 5.a through 5.g)	1060	147.321.214

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	Reported in	Amount in thousands of the specified currency	GSIB	Amount in thousand EUR
a. Australian dollars	AUD	AUD 22.090.239	1061	15.019.128
b. Brazilian real	BRL	BRL 95	1062	30
c. Canadian dollars	CAD	CAD 78.307.673	1063	53.455.317
d. Swiss francs	CHF	CHF 43.898.336	1064	36.143.308
e. Chinese yuan	CNY	CNY 359.143.983	1065	43.955.262
f. Euros	EUR	EUR 2.121.395.102	1066	2.121.395.102
g. British pounds	GBP	GBP 231.152.490	1067	286.874.187
h. Hong Kong dollars	HKD	HKD 345.955.772	1068	33.634.091
i. Indian rupee	INR	INR 236.023	1069	2.916
j. Japanese yen	JPY	JPY 3.303.055.263	1070	23.553.800
k. Swedish krona	SEK	SEK 78.181.943	1071	8.596.063
l. United States dollars	USD	USD 2.883.710.263	1072	2.174.146.101
m. Payments activity indicator (sum of items 6.a through 6.l)			1073	4.796.775.306

Section 7 - Assets Under Custody	GSIB	Amount in thousand EUR
a. Assets under custody indicator	1074	635.711.607

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in thousand EUR
a. Equity underwriting activity	1075	1.139.800
b. Debt underwriting activity	1076	30.295.000
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	31.434.800

Complexity indicators

Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in thousand EUR
a. OTC derivatives cleared through a central counterparty	1078	460.986.939
b. OTC derivatives settled bilaterally	1079	1.317.454.236
c. OTC derivatives indicator (sum of items 9.a and 9.b)	1080	1.778.441.175

Section 10 - Trading and Available-for-Sale Securities	GSIB	Amount in thousand EUR
a. Held-for-trading securities (HFT)	1081	32.937.553
b. Available-for-sale securities (AFS)	1082	73.255.241
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	80.749.274
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	6.288.048
e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.c	1085	19.155.472

Section 11 - Level 3 Assets	GSIB	Amount in thousand EUR
a. Level 3 assets indicator (Assets valued using Level 3 measurement inputs)	1086	762.164

Cross-Jurisdictional Activity Indicators

Section 12 - Cross-Jurisdictional Claims	GSIB	Amount in thousand EUR
a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	1087	302.419.686

Section 13 - Cross-Jurisdictional Liabilities	GSIB	Amount in thousand EUR
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	143.957.846
(1) Any foreign liabilities to related offices included in item 13.a.	1089	14.535.710
b. Local liabilities in local currency (excluding derivatives activity)	1090	198.649.300
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	1091	328.071.436