



**Banco Bilbao Vizcaya Argentaria, S.A.** (BBVA), pursuant to the provisions of the Spanish Securities Market Act, hereby proceeds by means of the present document to notify the following:

**RELEVANT INFORMATION**

BBVA has filed with the Securities and Exchange Commission (SEC) in the USA the attached information included in the renewal of the automatic shelf Form F-3 (Registration statement for securities of certain foreign private issuers).

Madrid, June 29th 2010

## CONSOLIDATED CAPITALIZATION AND INDEBTEDNESS OF THE BBVA GROUP

The following table sets forth the capitalization and indebtedness of the BBVA Group on an unaudited consolidated basis in accordance with EU-IFRS required to be applied under Circular 4/2004 as of April 30, 2010.

	<u>As of</u> <u>April 30, 2010</u> (millions of euros) (unaudited)
<b>Outstanding indebtedness(1)</b>	
Short-term indebtedness(2)	44,085
Long-term indebtedness	75,599
Of which: Preferred securities(3)	<u>5,255</u>
<b>Total indebtedness(4)</b>	<u>119,684</u>
<b>Stockholders' equity</b>	
Ordinary shares, nominal value €0.49 each	1,837
Ordinary shares held by consolidated companies	447
Reserves	27,134
Dividends	—
Valuation adjustments	528
Net income attributed to the BBVA Group(5)	1,730
<b>Total shareholders' equity</b>	31,675
Minority interest	<u>1,279</u>
<b>Total capitalization and indebtedness</b>	<u><u>152,638</u></u>

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(1) No third party has guaranteed any of the debt of the BBVA Group.

(2) Includes all outstanding promissory notes and bonds, debentures and subordinated debt (including preferred securities) with a remaining maturity of up to one year as of April 30, 2010.

(3) Under EU-IFRS required to be applied under Circular 4/2004, preferred securities, such as the preferred securities described in this prospectus, are accounted for as subordinated debt. Nonetheless, for Bank of Spain regulatory capital purposes, such preferred securities are treated as Tier 1 capital instruments.

(4) 35% of the BBVA Group's indebtedness was secured as of April 30, 2010.

(5) For the period from January 1, 2010 to April 30, 2010.

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