



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), pursuant to the provisions of the Spanish Securities Market Act, hereby proceeds by means of the present document to notify the following:

RELEVANT INFORMATION

Fitch Ratings has disclosed on June, 11th 2012 the modification of BBVA's rating, as follows:

- Long term IDR/ Senior unsecured debt: downgraded to BBB+ from A. Negative Outlook
- Short term IDR/Senior unsecured debt: downgraded to F2 from F1
- Viability Rating: downgraded to bbb+ from a
- SRF: revised to BBB from BBB+
- Subordinated debt rating: downgraded to BBB from A-.
- Preference shares rating: downgraded to BB- from BB+

Madrid, June 11, 2012