



**Banco Bilbao Vizcaya Argentaria, S.A. (BBVA)**, in compliance with the Securities Market legislation, hereby communicates the following:

### **RELEVANT INFORMATION**

In order to facilitate the understanding of the 1<sup>st</sup> quarter 2013 information that will be released the following April 26<sup>th</sup>, BBVA announces that the information regarding Spain and Corporate Activities will be modified as follows:

- The information regarding Spain will include, in addition to the results of the former Spain reporting unit, the results of the Asset and Liability Management (ALM) of the Euro balance sheet, of the Real Estate (RE) assets and the general expenses associated with Spain, previously reported under Corporate Activities.
- Disclosure of the P&L of Spain reporting unit: The results associated with the recurrent banking business will be reported separately, under “Banking Activity” and will not include the results associated with the Real Estate exposure. The results associated with the Real Estate exposure, including loans to developers, will be reported under “Real Estate Activity”.
- Finally, the results from the business in Puerto Rico, which was sold in December 2012, has been reclassified to Corporate Activities from The United States

In order to facilitate the comparison with preceding years, please find attached a new set of restated income statements going back 8 quarters, according to the new information structure.

This reorganization of the reporting structure does not affect the consolidated financial information.

Madrid, April 19, 2013

## New enhanced reporting of Spain

### Spain Banking Business

=

Former Spain

- Loans to developers

+ EURO ALM

+ General Expenses

### BBVA RE

=

+ Loans to developers

+ RE assets

### Corporate Activities

=

- Former Corporate Activities

- RE assets

- EURO ALM

- General Expenses

## BBVA Group. Consolidated Income statement

### Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>3,173</b>	<b>3,213</b>	<b>3,285</b>	<b>3,482</b>	<b>3,594</b>	<b>3,741</b>	<b>3,877</b>	<b>3,910</b>
Net fees and commissions	985	1,035	1,007	1,004	1,062	1,061	1,104	1,126
Net trading income	751	331	-5	403	340	461	319	646
Dividends	23	259	50	230	27	311	35	17
Income by the equity method	119	122	149	205	191	175	169	191
Other operating income and expenses	79	62	23	42	51	57	6	-32
<b>Gross Income</b>	<b>5,130</b>	<b>5,022</b>	<b>4,508</b>	<b>5,368</b>	<b>5,265</b>	<b>5,806</b>	<b>5,512</b>	<b>5,858</b>
Operating costs	-2,307	-2,426	-2,408	-2,597	-2,528	-2,633	-2,771	-2,855
Administration costs	-2,112	-2,219	-2,194	-2,372	-2,298	-2,397	-2,511	-2,561
Personnel expenses	-1,247	-1,277	-1,295	-1,347	-1,347	-1,396	-1,447	-1,472
General and administrative expenses	-865	-943	-899	-1,000	-951	-1,001	-1,064	-1,089
Depreciation and amortization	-194	-206	-214	-225	-230	-236	-259	-294
<b>Operating income</b>	<b>2,824</b>	<b>2,596</b>	<b>2,100</b>	<b>2,771</b>	<b>2,738</b>	<b>3,173</b>	<b>2,741</b>	<b>3,003</b>
Impairment on financial assets (net)	-1,023	-962	-904	-1,337	-1,085	-2,182	-2,038	-2,675
Provisions	-150	-83	-93	-182	-130	-98	-195	-228
Other gains (losses)	-71	-155	-166	-1,719	-223	-311	-561	-269
<b>Income before tax</b>	<b>1,579</b>	<b>1,397</b>	<b>937</b>	<b>-466</b>	<b>1,299</b>	<b>582</b>	<b>-53</b>	<b>-168</b>
Income tax	-347	-167	-77	385	-223	3	275	220
<b>Net income from ongoing operations</b>	<b>1,232</b>	<b>1,229</b>	<b>859</b>	<b>-81</b>	<b>1,076</b>	<b>584</b>	<b>222</b>	<b>52</b>
Net income from discontinued operations	58	66	48	74	96	75	83	138
<b>Net income</b>	<b>1,290</b>	<b>1,295</b>	<b>907</b>	<b>-7</b>	<b>1,173</b>	<b>659</b>	<b>305</b>	<b>190</b>
Non-controlling interests	-141	-106	-103	-132	-168	-154	-159	-170
<b>Net attributable profit</b>	<b>1,150</b>	<b>1,189</b>	<b>804</b>	<b>-139</b>	<b>1,005</b>	<b>505</b>	<b>146</b>	<b>20</b>

### Income statement

(Constant million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>3,224</b>	<b>3,328</b>	<b>3,424</b>	<b>3,650</b>	<b>3,628</b>	<b>3,764</b>	<b>3,810</b>	<b>3,921</b>
Net fees and commissions	999	1,066	1,042	1,044	1,070	1,065	1,088	1,130
Net trading income	763	345	9	416	344	461	314	648
Dividends	23	260	51	230	27	311	35	18
Income by the equity method	119	122	149	205	191	175	169	191
Other operating income and expenses	70	50	11	43	49	60	5	-32
<b>Gross Income</b>	<b>5,199</b>	<b>5,171</b>	<b>4,684</b>	<b>5,589</b>	<b>5,309</b>	<b>5,836</b>	<b>5,422</b>	<b>5,874</b>
Operating costs	-2,342	-2,500	-2,492	-2,691	-2,547	-2,643	-2,731	-2,865
Administration costs	-2,144	-2,286	-2,269	-2,458	-2,315	-2,406	-2,475	-2,571
Personnel expenses	-1,266	-1,316	-1,337	-1,415	-1,357	-1,399	-1,428	-1,478
General and administrative expenses	-877	-970	-933	-1,043	-959	-1,007	-1,047	-1,092
Depreciation and amortization	-199	-214	-223	-233	-231	-237	-256	-294
<b>Operating income</b>	<b>2,857</b>	<b>2,671</b>	<b>2,192</b>	<b>2,898</b>	<b>2,762</b>	<b>3,193</b>	<b>2,691</b>	<b>3,009</b>
Impairment on financial assets (net)	-1,032	-983	-933	-1,374	-1,091	-2,190	-2,025	-2,675
Provisions	-151	-86	-95	-187	-131	-98	-194	-229
Other gains (losses)	-70	-155	-167	-1,839	-224	-311	-561	-269
<b>Income before tax</b>	<b>1,603</b>	<b>1,448</b>	<b>997</b>	<b>-502</b>	<b>1,317</b>	<b>593</b>	<b>-89</b>	<b>-162</b>
Income tax	-350	-179	-91	401	-227	0	284	218
<b>Net income from ongoing operations</b>	<b>1,253</b>	<b>1,269</b>	<b>906</b>	<b>-101</b>	<b>1,091</b>	<b>593</b>	<b>194</b>	<b>56</b>
Net income from discontinued operations	60	70	50	81	99	76	80	138
<b>Net income</b>	<b>1,313</b>	<b>1,339</b>	<b>956</b>	<b>-20</b>	<b>1,189</b>	<b>670</b>	<b>274</b>	<b>194</b>
Non-controlling interests	-150	-119	-113	-142	-171	-155	-154	-171
<b>Net attributable profit</b>	<b>1,163</b>	<b>1,220</b>	<b>842</b>	<b>-161</b>	<b>1,018</b>	<b>515</b>	<b>121</b>	<b>22</b>

## Spain Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net Interest Income</b>	<b>1,150</b>	<b>1,092</b>	<b>1,059</b>	<b>1,051</b>	<b>1,176</b>	<b>1,188</b>	<b>1,229</b>	<b>1,134</b>
Net fees and commissions	349	360	301	303	347	326	348	339
Net trading income	187	49	-119	132	126	62	2	37
Other income/expenses	92	145	113	105	69	111	43	42
<b>Gross income</b>	<b>1,777</b>	<b>1,646</b>	<b>1,355</b>	<b>1,591</b>	<b>1,719</b>	<b>1,688</b>	<b>1,623</b>	<b>1,551</b>
Operating costs	-744	-745	-723	-726	-721	-719	-754	-820
Administration costs	-715	-715	-694	-701	-690	-690	-722	-789
Personnel expenses	-464	-462	-458	-441	-448	-446	-469	-491
General and administrative expenses	-251	-253	-236	-260	-242	-244	-253	-297
Depreciation and amortization	-29	-30	-29	-25	-31	-29	-31	-32
<b>Operating income</b>	<b>1,033</b>	<b>901</b>	<b>632</b>	<b>865</b>	<b>998</b>	<b>969</b>	<b>869</b>	<b>731</b>
Impairment on financial assets (net)	-466	-453	-380	-802	-630	-1,658	-1,411	-1,953
Provisions (net) and other gains/losses	-215	-281	-169	-367	-275	-288	-977	-427
<b>Income before tax</b>	<b>353</b>	<b>167</b>	<b>83</b>	<b>-304</b>	<b>93</b>	<b>-978</b>	<b>-1,520</b>	<b>-1,649</b>
Income tax	-96	-51	-12	127	-23	264	482	449
<b>Net income</b>	<b>257</b>	<b>116</b>	<b>71</b>	<b>-177</b>	<b>70</b>	<b>-714</b>	<b>-1,038</b>	<b>-1,199</b>
Non-controlling interests	0	1	0	0	0	0	0	0
<b>Net attributable profit</b>	<b>256</b>	<b>116</b>	<b>71</b>	<b>-177</b>	<b>69</b>	<b>-714</b>	<b>-1,038</b>	<b>-1,199</b>

## Banking activity in Spain

### Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net Interest Income</b>	<b>1,093</b>	<b>1,060</b>	<b>1,048</b>	<b>1,048</b>	<b>1,174</b>	<b>1,193</b>	<b>1,250</b>	<b>1,131</b>
Net fees and commissions	345	352	296	298	342	322	344	335
Net trading income	184	49	-119	123	125	107	-11	34
Other income/expenses	99	146	114	109	68	128	65	57
<b>Gross income</b>	<b>1,721</b>	<b>1,607</b>	<b>1,340</b>	<b>1,578</b>	<b>1,708</b>	<b>1,750</b>	<b>1,648</b>	<b>1,558</b>
Operating costs	-715	-716	-706	-700	-694	-692	-721	-780
Administration costs	-690	-691	-680	-675	-669	-667	-696	-755
Personnel expenses	-453	-452	-448	-428	-435	-433	-454	-472
General and administrative expenses	-237	-239	-233	-247	-235	-234	-242	-283
Depreciation and amortization	-25	-25	-25	-25	-25	-24	-25	-25
<b>Operating income</b>	<b>1,006</b>	<b>890</b>	<b>634</b>	<b>878</b>	<b>1,014</b>	<b>1,058</b>	<b>927</b>	<b>778</b>
Impairment on financial assets (net)	-364	-440	-294	-521	-449	-469	-476	-459
Provisions (net) and other gains/losses	-76	-86	13	-125	-34	2	-108	-133
<b>Income before tax</b>	<b>566</b>	<b>365</b>	<b>353</b>	<b>232</b>	<b>530</b>	<b>592</b>	<b>343</b>	<b>187</b>
Income tax	-160	-110	-94	-73	-160	-178	-93	-56
<b>Net income</b>	<b>405</b>	<b>255</b>	<b>258</b>	<b>159</b>	<b>370</b>	<b>414</b>	<b>251</b>	<b>130</b>
Non-controlling interests	-1	0	0	0	-1	-1	-1	-1
<b>Net attributable profit</b>	<b>405</b>	<b>254</b>	<b>258</b>	<b>159</b>	<b>370</b>	<b>413</b>	<b>250</b>	<b>129</b>

## Real Estate activity

### Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net Interest Income</b>	<b>58</b>	<b>32</b>	<b>11</b>	<b>3</b>	<b>3</b>	<b>-5</b>	<b>-20</b>	<b>2</b>
Net fees and commissions	4	8	5	5	5	4	4	4
Net trading income	2	0	0	9	1	-45	13	2
Other income/expenses	-7	-1	-1	-4	1	-17	-22	-16
<b>Gross income</b>	<b>57</b>	<b>39</b>	<b>15</b>	<b>13</b>	<b>10</b>	<b>-63</b>	<b>-26</b>	<b>-7</b>
Operating costs	-29	-28	-18	-26	-27	-27	-32	-40
Administration costs	-25	-24	-14	-26	-20	-23	-26	-33
Personnel expenses	-11	-10	-10	-12	-13	-13	-15	-19
General and administrative expenses	-14	-14	-3	-14	-7	-10	-12	-14
Depreciation and amortization	-4	-5	-4	0	-6	-4	-6	-7
<b>Operating income</b>	<b>28</b>	<b>11</b>	<b>-3</b>	<b>-13</b>	<b>-17</b>	<b>-90</b>	<b>-58</b>	<b>-47</b>
Impairment on financial assets (net)	-101	-13	-86	-281	-180	-1,189	-935	-1,494
Provisions (net) and other gains/losses	-139	-195	-181	-242	-241	-290	-870	-294
<b>Income before tax</b>	<b>-213</b>	<b>-198</b>	<b>-270</b>	<b>-536</b>	<b>-438</b>	<b>-1,569</b>	<b>-1,863</b>	<b>-1,835</b>
Income tax	64	59	82	200	137	442	574	505
<b>Net income</b>	<b>-149</b>	<b>-139</b>	<b>-187</b>	<b>-336</b>	<b>-301</b>	<b>-1,127</b>	<b>-1,289</b>	<b>-1,330</b>
Non-controlling interests	0	1	0	0	0	1	0	1
<b>Net attributable profit</b>	<b>-148</b>	<b>-138</b>	<b>-187</b>	<b>-336</b>	<b>-300</b>	<b>-1,127</b>	<b>-1,288</b>	<b>-1,328</b>

## Eurasia Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net Interest Income</b>	<b>107</b>	<b>202</b>	<b>216</b>	<b>281</b>	<b>185</b>	<b>201</b>	<b>220</b>	<b>245</b>
Net fees and commissions	63	107	117	104	109	126	101	116
Net trading income	32	40	18	24	42	41	9	40
Other income/expenses	139	140	154	222	199	194	196	191
<b>Gross income</b>	<b>341</b>	<b>489</b>	<b>505</b>	<b>631</b>	<b>535</b>	<b>562</b>	<b>526</b>	<b>591</b>
Operating costs	-93	-171	-177	-205	-174	-192	-206	-207
Administration costs	-89	-157	-165	-191	-160	-179	-192	-193
Personnel expenses	-57	-86	-100	-105	-91	-101	-106	-106
General and administrative expenses	-32	-70	-65	-86	-69	-77	-86	-87
Depreciation and amortization	-4	-15	-12	-13	-13	-13	-14	-14
<b>Operating income</b>	<b>248</b>	<b>318</b>	<b>328</b>	<b>426</b>	<b>361</b>	<b>370</b>	<b>320</b>	<b>384</b>
Impairment on financial assets (net)	-29	-23	-15	-44	-27	-50	-61	-190
Provisions (net) and other gains/losses	6	-3	15	-5	-6	-13	0	-30
<b>Income before tax</b>	<b>225</b>	<b>292</b>	<b>327</b>	<b>378</b>	<b>328</b>	<b>307</b>	<b>259</b>	<b>164</b>
Income tax	-26	-42	-57	-34	-29	-27	-23	-26
<b>Net income</b>	<b>199</b>	<b>250</b>	<b>270</b>	<b>344</b>	<b>299</b>	<b>279</b>	<b>236</b>	<b>138</b>
Non-controlling interests	0	0	0	0	0	0	0	0
<b>Net attributable profit</b>	<b>199</b>	<b>250</b>	<b>270</b>	<b>344</b>	<b>299</b>	<b>279</b>	<b>236</b>	<b>138</b>

## Mexico Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>954</b>	<b>955</b>	<b>931</b>	<b>942</b>	<b>1,015</b>	<b>1,006</b>	<b>1,066</b>	<b>1,092</b>
Net fees and commissions	257	257	259	242	255	262	272	283
Net trading income	123	109	28	36	69	33	70	46
Other income/expenses	51	47	68	63	62	77	73	75
<b>Gross income</b>	<b>1,385</b>	<b>1,368</b>	<b>1,287</b>	<b>1,284</b>	<b>1,402</b>	<b>1,377</b>	<b>1,481</b>	<b>1,497</b>
Operating costs	-502	-488	-474	-470	-535	-522	-559	-553
Administration costs	-477	-463	-447	-441	-504	-491	-524	-516
Personnel expenses	-221	-211	-202	-186	-225	-223	-236	-227
General and administrative expenses	-256	-252	-246	-255	-279	-269	-288	-289
Depreciation and amortization	-25	-25	-27	-28	-31	-31	-35	-37
<b>Operating income</b>	<b>883</b>	<b>879</b>	<b>813</b>	<b>814</b>	<b>866</b>	<b>855</b>	<b>922</b>	<b>944</b>
Impairment on financial assets (net)	-310	-303	-302	-265	-314	-302	-353	-350
Provisions (net) and other gains/losses	-11	-17	-21	-10	-14	-10	-14	-3
<b>Income before tax</b>	<b>562</b>	<b>560</b>	<b>489</b>	<b>539</b>	<b>538</b>	<b>543</b>	<b>555</b>	<b>591</b>
Income tax	-149	-138	-126	-101	-129	-131	-149	-131
<b>Net income from ongoing operations</b>	<b>413</b>	<b>422</b>	<b>363</b>	<b>438</b>	<b>409</b>	<b>412</b>	<b>406</b>	<b>461</b>
Net income from discontinued operations	16	21	21	22	22	24	28	62
<b>Net income</b>	<b>429</b>	<b>444</b>	<b>384</b>	<b>460</b>	<b>431</b>	<b>436</b>	<b>434</b>	<b>523</b>
Non-controlling interests	-1	-1	-1	-1	-1	-1	-1	-1
<b>Net attributable profit</b>	<b>429</b>	<b>443</b>	<b>384</b>	<b>459</b>	<b>430</b>	<b>435</b>	<b>433</b>	<b>522</b>

## Income statement

(Constant million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>932</b>	<b>953</b>	<b>960</b>	<b>1,025</b>	<b>1,022</b>	<b>1,032</b>	<b>1,040</b>	<b>1,085</b>
Net fees and commissions	250	256	267	265	257	269	265	282
Net trading income	120	109	32	42	70	34	69	46
Other income/expenses	50	47	70	68	63	78	71	74
<b>Gross income</b>	<b>1,352</b>	<b>1,365</b>	<b>1,328</b>	<b>1,400</b>	<b>1,411</b>	<b>1,414</b>	<b>1,445</b>	<b>1,487</b>
Operating costs	-490	-488	-489	-512	-539	-536	-545	-549
Administration costs	-465	-462	-461	-481	-508	-504	-511	-512
Personnel expenses	-216	-211	-208	-204	-227	-228	-230	-225
General and administrative expenses	-250	-251	-253	-277	-281	-276	-281	-287
Depreciation and amortization	-24	-25	-27	-30	-31	-32	-34	-37
<b>Operating income</b>	<b>862</b>	<b>878</b>	<b>839</b>	<b>888</b>	<b>872</b>	<b>878</b>	<b>900</b>	<b>938</b>
Impairment on financial assets (net)	-302	-302	-312	-290	-316	-310	-345	-348
Provisions (net) and other gains/losses	-10	-17	-22	-11	-15	-11	-13	-2
<b>Income before tax</b>	<b>549</b>	<b>559</b>	<b>506</b>	<b>586</b>	<b>542</b>	<b>557</b>	<b>541</b>	<b>587</b>
Income tax	-146	-137	-130	-112	-130	-134	-146	-130
<b>Net income from ongoing operations</b>	<b>403</b>	<b>421</b>	<b>376</b>	<b>474</b>	<b>412</b>	<b>423</b>	<b>395</b>	<b>458</b>
Net income from discontinued operations	16	21	22	24	22	25	27	62
<b>Net income</b>	<b>419</b>	<b>443</b>	<b>397</b>	<b>497</b>	<b>434</b>	<b>448</b>	<b>423</b>	<b>520</b>
Non-controlling interests	-1	-1	-1	-1	-1	-1	-1	-1
<b>Net attributable profit</b>	<b>418</b>	<b>442</b>	<b>397</b>	<b>497</b>	<b>433</b>	<b>447</b>	<b>422</b>	<b>519</b>



## South America Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>693</b>	<b>740</b>	<b>820</b>	<b>908</b>	<b>946</b>	<b>1,029</b>	<b>1,108</b>	<b>1,208</b>
Net fees and commissions	165	171	176	208	203	222	233	252
Net trading income	197	79	97	112	125	97	115	107
Other income/expenses	-42	-57	-79	-85	-41	-38	-85	-118
<b>Gross income</b>	<b>1,013</b>	<b>932</b>	<b>1,014</b>	<b>1,142</b>	<b>1,233</b>	<b>1,309</b>	<b>1,371</b>	<b>1,450</b>
Operating costs	-432	-446	-475	-540	-506	-558	-605	-633
Administration costs	-399	-412	-435	-496	-469	-517	-558	-584
Personnel expenses	-219	-228	-239	-271	-256	-284	-300	-309
General and administrative expenses	-180	-183	-195	-225	-213	-233	-257	-275
Depreciation and amortization	-33	-34	-40	-44	-37	-41	-47	-49
<b>Operating income</b>	<b>581</b>	<b>487</b>	<b>539</b>	<b>602</b>	<b>727</b>	<b>752</b>	<b>766</b>	<b>816</b>
Impairment on financial assets (net)	-120	-88	-114	-127	-98	-136	-174	-184
Provisions (net) and other gains/losses	-15	-8	-21	-45	-25	-50	-52	-75
<b>Income before tax</b>	<b>445</b>	<b>390</b>	<b>404</b>	<b>431</b>	<b>604</b>	<b>565</b>	<b>540</b>	<b>557</b>
Income tax	-68	-78	-100	-98	-136	-123	-120	-115
<b>Net Income from ongoing operations</b>	<b>378</b>	<b>312</b>	<b>304</b>	<b>333</b>	<b>468</b>	<b>442</b>	<b>420</b>	<b>442</b>
Net income from discontinued operations	41	43	25	51	73	49	53	66
<b>Net income</b>	<b>418</b>	<b>355</b>	<b>329</b>	<b>384</b>	<b>541</b>	<b>492</b>	<b>473</b>	<b>508</b>
Non-controlling interests	-139	-108	-102	-131	-167	-154	-158	-170
<b>Net attributable profit</b>	<b>279</b>	<b>248</b>	<b>227</b>	<b>253</b>	<b>374</b>	<b>338</b>	<b>316</b>	<b>338</b>

## Income statement

(Constant million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>741</b>	<b>814</b>	<b>890</b>	<b>968</b>	<b>961</b>	<b>1,027</b>	<b>1,082</b>	<b>1,221</b>
Net fees and commissions	175	186	190	219	205	221	228	256
Net trading income	208	89	106	118	127	96	112	108
Other income/expenses	-48	-67	-90	-90	-42	-38	-84	-117
<b>Gross Income</b>	<b>1,076</b>	<b>1,022</b>	<b>1,096</b>	<b>1,216</b>	<b>1,251</b>	<b>1,306</b>	<b>1,338</b>	<b>1,467</b>
Operating costs	-456	-481	-510	-570	-512	-556	-592	-642
Administration costs	-420	-443	-466	-524	-474	-515	-546	-592
Personnel expenses	-231	-245	-256	-285	-259	-283	-294	-313
General and administrative expenses	-190	-198	-210	-238	-216	-233	-252	-279
Depreciation and amortization	-36	-38	-44	-47	-37	-41	-46	-49
<b>Operating Income</b>	<b>620</b>	<b>542</b>	<b>586</b>	<b>646</b>	<b>740</b>	<b>750</b>	<b>746</b>	<b>826</b>
Impairment on financial assets (net)	-130	-100	-124	-135	-101	-136	-171	-185
Provisions (net) and other gains/losses	-16	-11	-22	-47	-26	-50	-51	-76
<b>Income before tax</b>	<b>474</b>	<b>431</b>	<b>440</b>	<b>464</b>	<b>613</b>	<b>564</b>	<b>525</b>	<b>565</b>
Income tax	-73	-86	-108	-105	-138	-122	-117	-117
<b>Net Income from ongoing operations</b>	<b>402</b>	<b>345</b>	<b>332</b>	<b>359</b>	<b>476</b>	<b>441</b>	<b>408</b>	<b>447</b>
Net income from discontinued operations	43	47	27	57	75	50	51	65
<b>Net income</b>	<b>445</b>	<b>392</b>	<b>359</b>	<b>415</b>	<b>551</b>	<b>491</b>	<b>459</b>	<b>513</b>
Non-controlling interests	-149	-121	-113	-141	-171	-154	-153	-171
<b>Net attributable profit</b>	<b>296</b>	<b>271</b>	<b>246</b>	<b>274</b>	<b>380</b>	<b>337</b>	<b>306</b>	<b>342</b>

## The United States Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>387</b>	<b>368</b>	<b>376</b>	<b>386</b>	<b>389</b>	<b>397</b>	<b>393</b>	<b>372</b>
Net fees and commissions	149	157	158	147	153	148	144	136
Net trading income	62	16	25	30	37	59	19	38
Other income/expenses	-15	-6	-35	-23	-17	-15	-5	-5
<b>Gross income</b>	<b>582</b>	<b>535</b>	<b>524</b>	<b>540</b>	<b>562</b>	<b>589</b>	<b>551</b>	<b>541</b>
Operating costs	-356	-343	-344	-376	-364	-377	-386	-379
Administration costs	-313	-303	-303	-333	-323	-333	-339	-326
Personnel expenses	-189	-186	-197	-214	-210	-220	-214	-196
General and administrative expenses	-124	-117	-106	-119	-114	-113	-125	-129
Depreciation and amortization	-43	-40	-41	-43	-41	-44	-47	-53
<b>Operating income</b>	<b>226</b>	<b>192</b>	<b>180</b>	<b>164</b>	<b>198</b>	<b>212</b>	<b>165</b>	<b>162</b>
Impairment on financial assets (net)	-93	-85	-89	-53	-28	-14	-32	2
Provisions (net) and other gains/losses	-7	2	-15	-1,475	-12	-16	-13	-6
<b>Income before tax</b>	<b>126</b>	<b>108</b>	<b>76</b>	<b>-1,363</b>	<b>159</b>	<b>182</b>	<b>120</b>	<b>159</b>
Income tax	-35	-29	-22	427	-50	-58	-36	-33
<b>Net income</b>	<b>91</b>	<b>79</b>	<b>54</b>	<b>-936</b>	<b>108</b>	<b>125</b>	<b>84</b>	<b>125</b>
Non-controlling interests	0	0	0	0	0	0	0	0
<b>Net attributable profit</b>	<b>91</b>	<b>79</b>	<b>54</b>	<b>-936</b>	<b>108</b>	<b>125</b>	<b>84</b>	<b>125</b>

## Income statement

(Constant million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>412</b>	<b>413</b>	<b>410</b>	<b>402</b>	<b>397</b>	<b>395</b>	<b>383</b>	<b>376</b>
Net fees and commissions	159	175	169	150	156	146	141	138
Net trading income	66	19	26	30	37	58	18	39
Other income/expenses	-16	-7	-38	-24	-17	-14	-5	-5
<b>Gross income</b>	<b>620</b>	<b>600</b>	<b>567</b>	<b>557</b>	<b>573</b>	<b>584</b>	<b>538</b>	<b>548</b>
Operating costs	-379	-384	-373	-389	-371	-374	-377	-384
Administration costs	-334	-340	-329	-344	-329	-330	-331	-330
Personnel expenses	-201	-208	-214	-222	-214	-218	-209	-199
General and administrative expenses	-132	-131	-115	-123	-116	-112	-122	-131
Depreciation and amortization	-46	-45	-45	-45	-42	-44	-46	-54
<b>Operating income</b>	<b>241</b>	<b>215</b>	<b>194</b>	<b>168</b>	<b>202</b>	<b>210</b>	<b>161</b>	<b>164</b>
Impairment on financial assets (net)	-99	-96	-98	-55	-28	-14	-31	2
Provisions (net) and other gains/losses	-8	1	-15	-1,597	-12	-16	-12	-6
<b>Income before tax</b>	<b>135</b>	<b>121</b>	<b>80</b>	<b>-1,483</b>	<b>162</b>	<b>181</b>	<b>117</b>	<b>160</b>
Income tax	-38	-33	-23	463	-51	-57	-35	-34
<b>Net income</b>	<b>97</b>	<b>89</b>	<b>57</b>	<b>-1,020</b>	<b>111</b>	<b>124</b>	<b>82</b>	<b>126</b>
Non-controlling interests	0	0	0	0	0	0	0	0
<b>Net attributable profit</b>	<b>97</b>	<b>89</b>	<b>57</b>	<b>-1,020</b>	<b>111</b>	<b>124</b>	<b>82</b>	<b>126</b>

## Corporate Center Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>-119</b>	<b>-144</b>	<b>-118</b>	<b>-86</b>	<b>-117</b>	<b>-80</b>	<b>-139</b>	<b>-141</b>
Net fees and commissions	3	-17	-4	1	-5	-22	6	0
Net trading income	151	38	-55	70	-59	170	105	378
Other income/expenses	-3	175	1	195	-4	213	-12	-9
<b>Gross income</b>	<b>32</b>	<b>52</b>	<b>-177</b>	<b>179</b>	<b>-185</b>	<b>281</b>	<b>-39</b>	<b>228</b>
Operating costs	-180	-232	-215	-281	-228	-265	-262	-263
Administration costs	-120	-170	-149	-209	-152	-187	-176	-154
Personnel expenses	-97	-103	-99	-155	-118	-122	-121	-143
General and administrative expenses	-23	-67	-51	-54	-34	-65	-55	-11
Depreciation and amortization	-60	-62	-65	-72	-76	-78	-86	-109
<b>Operating income</b>	<b>-147</b>	<b>-180</b>	<b>-391</b>	<b>-102</b>	<b>-413</b>	<b>15</b>	<b>-301</b>	<b>-35</b>
Impairment on financial assets (net)	-6	-10	-3	-47	12	-21	-6	0
Provisions (net) and other gains/losses	21	70	-48	1	-21	-32	299	44
<b>Income before tax</b>	<b>-132</b>	<b>-121</b>	<b>-443</b>	<b>-147</b>	<b>-422</b>	<b>-37</b>	<b>-8</b>	<b>9</b>
Income tax	28	171	240	64	144	77	121	76
<b>Net income from ongoing operations</b>	<b>-105</b>	<b>50</b>	<b>-203</b>	<b>-83</b>	<b>-278</b>	<b>40</b>	<b>113</b>	<b>86</b>
Net income from discontinued operations	2	1	2	1	1	2	2	10
<b>Net income</b>	<b>-103</b>	<b>52</b>	<b>-201</b>	<b>-83</b>	<b>-277</b>	<b>41</b>	<b>115</b>	<b>96</b>
Non-controlling interests	0	2	0	1	0	1	0	0
<b>Net attributable profit</b>	<b>-104</b>	<b>54</b>	<b>-201</b>	<b>-82</b>	<b>-276</b>	<b>42</b>	<b>115</b>	<b>96</b>

## Corporate & Investment Banking

### Income statement

(Million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>383</b>	<b>392</b>	<b>426</b>	<b>436</b>	<b>407</b>	<b>406</b>	<b>426</b>	<b>412</b>
Net fees and commissions	161	181	156	154	187	167	178	185
Net trading income	224	23	-44	-12	110	18	34	87
Other income/expenses	3	43	24	12	-2	55	0	-9
<b>Gross income</b>	<b>771</b>	<b>639</b>	<b>562</b>	<b>589</b>	<b>702</b>	<b>646</b>	<b>637</b>	<b>674</b>
Operating costs	-206	-208	-214	-216	-215	-224	-223	-230
Administration costs	-205	-207	-212	-214	-211	-220	-218	-224
Personnel expenses	-119	-118	-127	-119	-122	-129	-121	-130
General and administrative expenses	-86	-89	-85	-96	-88	-91	-97	-94
Depreciation and amortization	-2	-2	-2	-2	-4	-4	-5	-6
<b>Operating income</b>	<b>565</b>	<b>430</b>	<b>348</b>	<b>373</b>	<b>487</b>	<b>422</b>	<b>414</b>	<b>444</b>
Impairment on financial assets (net)	-25	32	-74	18	-60	5	-35	-76
Provisions (net) and other gains/losses	-7	0	0	-5	-4	-13	1	2
<b>Income before tax</b>	<b>533</b>	<b>462</b>	<b>274</b>	<b>385</b>	<b>423</b>	<b>414</b>	<b>380</b>	<b>371</b>
Income tax	-145	-138	-78	-99	-132	-123	-108	-96
<b>Net income</b>	<b>388</b>	<b>325</b>	<b>196</b>	<b>286</b>	<b>291</b>	<b>291</b>	<b>271</b>	<b>274</b>
Non-controlling interests	-26	-19	-17	-22	-28	-32	-31	-38
<b>Net attributable profit</b>	<b>362</b>	<b>306</b>	<b>180</b>	<b>265</b>	<b>263</b>	<b>259</b>	<b>240</b>	<b>236</b>

### Income statement

(Constant million euros)

	2011				2012			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Net interest income</b>	<b>390</b>	<b>404</b>	<b>435</b>	<b>445</b>	<b>409</b>	<b>406</b>	<b>422</b>	<b>413</b>
Net fees and commissions	163	187	157	156	188	166	177	186
Net trading income	228	27	-40	-10	111	17	33	88
Other income/expenses	3	42	22	11	-2	55	0	-9
<b>Gross income</b>	<b>783</b>	<b>660</b>	<b>574</b>	<b>601</b>	<b>706</b>	<b>644</b>	<b>631</b>	<b>678</b>
Operating costs	-210	-215	-216	-218	-216	-222	-222	-232
Administration costs	-209	-213	-214	-216	-212	-218	-217	-225
Personnel expenses	-121	-122	-127	-119	-123	-128	-121	-131
General and administrative expenses	-88	-92	-87	-97	-89	-90	-96	-94
Depreciation and amortization	-2	-2	-2	-2	-4	-4	-5	-6
<b>Operating income</b>	<b>573</b>	<b>445</b>	<b>358</b>	<b>383</b>	<b>490</b>	<b>422</b>	<b>409</b>	<b>446</b>
Impairment on financial assets (net)	-25	32	-75	18	-60	6	-36	-76
Provisions (net) and other gains/losses	-8	0	0	-5	-4	-13	1	2
<b>Income before tax</b>	<b>540</b>	<b>477</b>	<b>284</b>	<b>396</b>	<b>426</b>	<b>415</b>	<b>374</b>	<b>372</b>
Income tax	-147	-142	-81	-103	-133	-123	-107	-97
<b>Net income</b>	<b>393</b>	<b>335</b>	<b>203</b>	<b>294</b>	<b>293</b>	<b>291</b>	<b>268</b>	<b>276</b>
Non-controlling interests	-28	-21	-19	-23	-28	-32	-30	-38
<b>Net attributable profit</b>	<b>365</b>	<b>314</b>	<b>184</b>	<b>271</b>	<b>265</b>	<b>259</b>	<b>237</b>	<b>237</b>