



**Banco Bilbao Vizcaya Argentaria, S.A. (BBVA)**, in compliance with the Securities Market legislation, hereby communicates the following:

### **RELEVANT INFORMATION**

BBVA Group executed today the transfer of a 100% of the share capital of the Peruvian company “AFP Horizonte, S.A.” in favor of “AFP Integra, S.A.” and “Profuturo AFP, S.A.”, who have each acquired 50% of said company.

The share transfer was completed and settled today through the Electronic System of the Lima Stock Exchange.

The total consideration paid for the shares is approximately US\$ 544 million, which, for information purposes, is approximately equivalent to 1,410 million of Peruvian new Soles (*nuevos soles peruanos*). This consideration is composed by a price of approximately US\$ 516 million and a dividend distributed prior to the closing of approximately 73.6 million Peruvian new Soles.

The capital gain net of taxes arising from the transaction amounts to approximately €208 million.

Further to the announcement made on May 24, 2012, disclosing the strategic review of alternatives for its mandatory pension fund administrators business in Latin America, BBVA finalises the process with this sale, which comes after the sale of the Mexican Pension Fund Business (Afore), the Colombian Pension Fund Administrator Business, and the agreement to sell the Chilean Pension Fund Administrator Business (which closing is pending).

Madrid, April 23, 2013