



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby proceeds by means of the present document to notify the following:

RELEVANT EVENT

Further to the relevant facts dated March 14, 2014 and March 26, 2014, BBVA hereby communicates that the trading period for the free allocation rights of the free-of-charge capital increase adopted under Agenda item four section 4.1 by the Annual General Meeting of Banco Bilbao Vizcaya Argentaria, S.A. shareholders held on March 14, 2014 and corresponding to the “Dividendo Opción” program, has ended today, April 14, 2014.

During the period set for that purpose, the holders of 10.79% of the free allocation rights have accepted BBVA’s undertaking to acquire such free allocation rights. Consequently, BBVA has acquired 624,026,809 rights for a total consideration of 104,836,503.91 Euros. BBVA has waived the free allocation rights so acquired.

The holders of the remaining 89.21% of the free allocation rights have chosen to receive new BBVA ordinary shares. Thus, the definitive number of BBVA ordinary shares of 0.49 Euros of par value issued in the free-of-charge capital increase will be 101,214,267 and the amount of the capital increase will be 49,594,990.83 Euros.

It is envisaged that the authorization for the admission to listing of the new shares in the Spanish Stock Exchanges will be granted on April 24, 2014, so that ordinary trading of such shares in Spain will commence on April 25, 2014. Admission to listing of the new shares (including American Depositary Shares underlying new shares) in the other Stock Exchanges where BBVA is listed will also be requested.

Madrid, April 14, 2014