



**TO THE COMISION NACIONAL DEL
MERCADO DE VALORES**

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Exchange legislation, hereby files the following

RELEVANT EVENT

Please find attached the detailed information regarding BBVA of the results of the EU- wide comprehensive assessment conducted by the European Central Bank (ECB).

The comprehensive assessment is prudential in nature and is made up of two main pillars: a) an asset quality review (AQR) and b) a stress test, performed in close cooperation with the European Banking Authority (EBA).

The comprehensive assessment was performed by the ECB in conjunction with the national competent authorities (NCAs), prior to assuming full responsibility for supervision under the Single Supervisory Mechanism in November 2014.

Further details on the results of the AQR and stress test under the baseline and adverse scenarios are provided in the disclosure tables based on the common format provided by the ECB and EBA. Regarding the results of the ECB exercise, BBVA would reach a level of capital CET 1 of 10.6% and 9.0% in the baseline and adverse scenarios respectively in December 2016, above the required minima. The ratio for the adverse scenario compares favorably with the median of the ratios for the group of entities subject to this analysis by the ECB (8.3%). Such results mean surpassing the exercise by a difference of €13.22 billion in the adverse scenario.

As published in the EBA templates, BBVA would reach a level of capital CET 1 fully loaded of 8.2% in 2016 under the adverse scenario.

Further information could also be consulted on the websites of the ECB, the EBA and the NCAs.

Madrid, October 26, 2014

Introduction to the Comprehensive Assessment disclosure templates

This document contains final disclosure of the results of the Comprehensive Assessment for Banco Bilbao Vizcaya Argentaria, S.A. Specifically, the template contains the bank's overall Comprehensive Assessment result, as well as more detail on Asset Quality Review (AQR) outcomes. Further detail on the joint ECB-EBA stress tests can be found in the bank's EBA transparency template.

This page provides detail on how to read the templates, and contains important caveats to consider within the context of final results.

Bank-specific notes

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Sheet descriptions

Main Results and Overview

- A. Key information on the bank before the Comprehensive Assessment (end-2013)
- B. The main results of the Comprehensive Assessment
- C. Major capital measures impacting Tier 1 eligible capital, from 1 January 2014 to 30 September 2014

Detailed AQR Results

- D. Matrix Breakdown of AQR Result
- E. Matrix Breakdown of Asset Quality Indicators
- F. Leverage ratio impact of the Comprehensive Assessment

Approved Restructuring Results

This is a repetition of Section B, main results of the Comprehensive Assessment, for those banks who have an agreed restructuring plan.

Section descriptions

Section	Contents	Key fields	Notes
A. Main information on the bank before the Comprehensive Assessment (end-2013)	This section contains information on the size, performance and starting point capital holding of the bank as at year-end 2013	A6 Starting point CET1% - bank provided starting point for any adjustments following the Comprehensive Assessment	Numbers in this section are provided primarily for transparency purposes and should not be used for comparisons to other sections/sheets. As an example, the NPE ratio exhibited in this section applies across all segments and all bank portfolios, and as such does not provide a like for like comparison with the NPE ratio data displayed in section E (which relates only to portfolios selected in Phase 1 of the AQR)
B. Main results of the Comprehensive Assessment	This key section of the disclosure template contains the main results of the Comprehensive Assessment	Key fields discussed in more detail below	Banks have 6 months to recapitalise any shortfall resulting from the AQR and Stress Test baseline scenario, and 9 months to recapitalise any shortfall resulting from the Stress Test adverse scenario
C. Major capital measures impacting Tier 1 eligible capital, from 1 January 2014 to 30 September 2014	This section displays major capital market activity affecting Tier 1 eligible capital		Section C should be read as informational only. Figures here do not feed into the final CET1% results as detailed in section B, nor do they mitigate the bank's disclosed capital shortfall (B11) - For banks with a capital shortfall, this information will be taken into account during the capital planning phase that follows disclosure of Comprehensive Assessment results
D. Matrix Breakdown of AQR Result	This section gives workblock specific AQR results	D.A - D.F provides AQR results broken down by asset segment, and by AQR workblock D.G - D.J provides the results of the Level 3 non-derivative exposures review D20 is the gross impact of the AQR before offsetting D21 provides impact of insurance protection D22 provides the tax impact D23 shows the net total impact of the AQR	The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification and misvaluation. Therefore, extrapolation of results to the non-selected portfolios would be incorrect from a statistical stand-point - In the AQR exercise the resulting increase in provisions (from a supervisory perspective) are translated into a change in CET1 - Items D1 to D21 are before offsetting impacts such as asset protection and taxes
E. Matrix Breakdown of Asset Quality Indicators	The section provides asset quality indicators (NPE levels and coverage ratio), broken down by asset segment	E1 shows the evolution of NPE levels for portfolios selected in Phase 1 E10 shows the evolution of coverage ratios for portfolios selected in Phase 1	Information reported only for portfolios subject to detailed review in AQR, i.e. those selected in Phase 1 of the AQR Figures presented should not be interpreted as accounting figures The asset quality indicators are based on EBA's simplified definition of NPE - While the application of this definition constitutes an important step forward in terms of harmonisation across the euro area banking sector, the degree of harmonisation reached is not complete due to factors such as different materiality thresholds across Member States. However, a solid basis of consistency has been implemented for the Comprehensive Assessment, implying a very significant improvement in comparability across banks and jurisdictions
F. Leverage ratio impact of the Comprehensive Assessment	This shows the change in the leverage ratio from the AQR		Leverage ratios are currently not binding, are displayed for information purposes only and have no impact on the capital shortfall - Due to the 'static balance sheet' assumption used as part of the Stress Test, the leverage ratio might be misleading for the Stress Tests and is therefore displayed for AQR only

Source of key figures / drivers of key results

B MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CA)			
B1	CET1 Ratio at year end 2013 including retained earnings / losses of 2013 B1 = A6	%	10.00%
B2	Aggregated adjustments due to the outcome of the AQR	Basis Points Change	-100
B3	AQR adjusted CET1 Ratio B3 = B1 + B2	%	9.00%
B4	Aggregate adjustments due to the outcome of the baseline scenario of the Joint EBA ECB Stress Test to lowest capital level over the 3-year period	Basis Points Change	-200
B5	Adjusted CET1 Ratio after Baseline Scenario B5 = B3 + B4	%	7.00%
B6	Aggregate adjustments due to the outcome of the adverse scenario of the Joint EBA ECB Stress Test to lowest capital level over the 3-year period	Basis Points Change	-400
B7	Adjusted CET1 Ratio after Adverse Scenario B7 = B3 + B6	%	5.00%

For illustrative purposes only

B1 - the CET1 ratio as at 31 December 2013 is provided by the bank, and acts as the starting point against which Comprehensive Assessment impact is measured
Note that CET1 is defined in accordance with CRDIV/CRR applicable as of 1 January 2014

B2 - sourced from D23, the net AQR impact after tax and risk protection netting effects

B3 = B1 + B2

B4 = the delta between the AQR adjusted CET1% and the baseline scenario CET1%, in the year where capital level vs threshold (8%) is the lowest

Note - this information comes from the EBA transparency templates. The key fields in these templates are the baseline figures in the "Capital" sheet, section C.1

B5 = B3 + B4 (note the starting point for this adjustment is the AQR adjusted CET1%)

B6 = the delta between the AQR adjusted CET1% and the adverse scenario CET1%, in the year where capital level vs threshold (5.5%) is the lowest

Note - this information comes from the EBA transparency templates. The key fields in these templates are the adverse figures in the "Capital" sheet, section C.1

B7 = B3 + B6 (note the starting point for this adjustment is the AQR adjusted CET1%)

2014 COMPREHENSIVE ASSESSMENT OUTCOME

ECB PUBLIC

NAME OF THE ENTITY

ESBBVA

Banco Bilbao Vizcaya Argentaria, S.A.

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE COMPREHENSIVE ASSESSMENT (end 2013)

END 2013

		END 2013
A1	Total Assets (based on prudential scope of consolidation)	Mill. EUR 587,084.99
A2	Net (+) Profit/ (-) Loss of 2013 (based on prudential scope of consolidation)	Mill. EUR 2,197.00
A3	Common Equity Tier 1 Capital according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014	Mill. EUR 37,058.30
A4	Total risk exposure * according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014	Mill. EUR 344,740.95
A5	Total exposure measure according to Article 429 CRR "Leverage exposure"	Mill. EUR 621,977.66
A6	CET1 ratio according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014 A6=A3/A4	% 10.75%
A7	Tier 1 Ratio (where available) according to CRD3 definition, as of 31.12.2013 as reported by the bank	% 11.06%
A8	Core Tier 1 Ratio (where available) according to EBA definition	% 11.06%
A9	Leverage ratio	% 6.13%
A10	Non-performing exposures ratio	% 4.05%
A11	Coverage ratio for non-performing exposure	% 65.57%
A12	Level 3 instruments on total assets	% 0.14%

B MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CA)

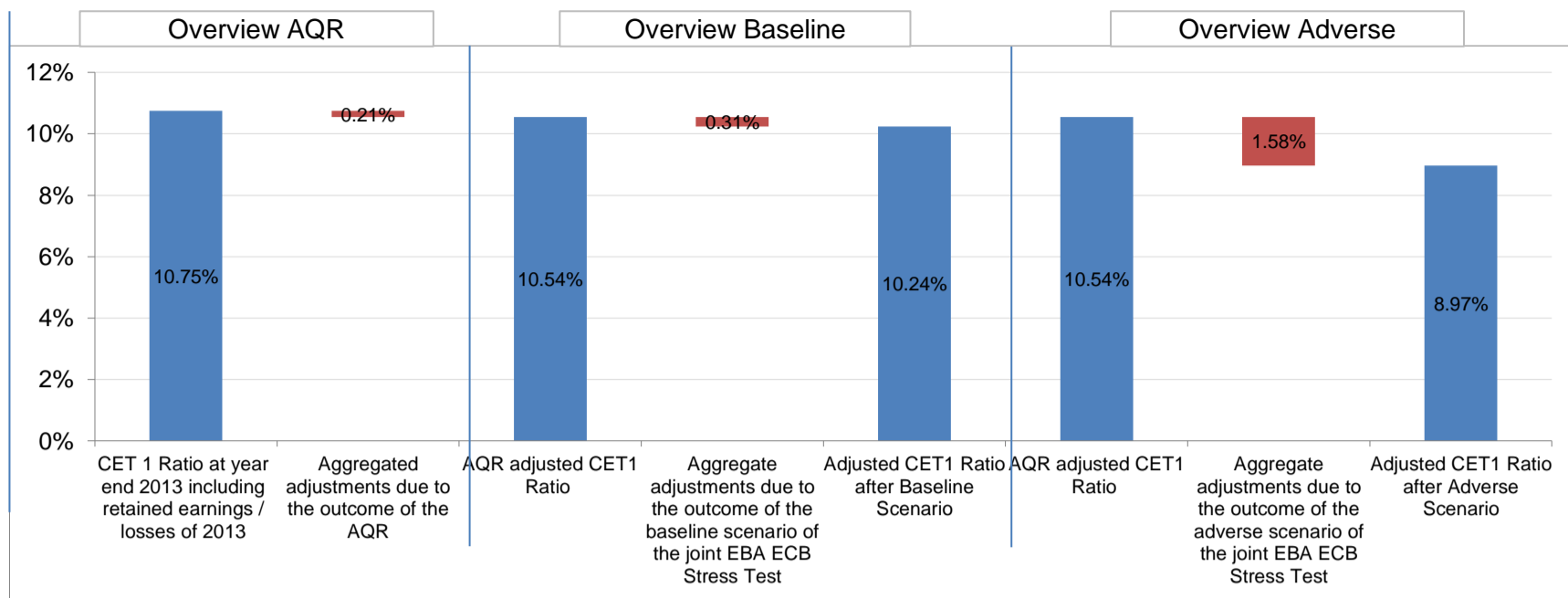
B1	CET1 Ratio at year end 2013 including retained earnings / losses of 2013 B1 = A6	%	10.75%
B2	Aggregated adjustments due to the outcome of the AQR	Basis Points Change	-21
B3	AQR adjusted CET1 Ratio B3 = B1 + B2	%	10.54%
B4	Aggregate adjustments due to the outcome of the baseline scenario of the joint EBA ECB Stress Test to lowest capital level over the 3-year period	Basis Points Change	-31
B5	Adjusted CET1 Ratio after Baseline Scenario B5 = B3 + B4	%	10.24%
B6	Aggregate adjustments due to the outcome of the adverse scenario of the joint EBA ECB Stress Test to lowest capital level over the 3-year period	Basis Points Change	-158
B7	Adjusted CET1 Ratio after Adverse Scenario B7 = B3 + B6	%	8.97%

Capital Shortfall

	Basis Points ¹	Mill. EUR
B8	to threshold of 8% for AQR adjusted CET1 Ratio	0 0.00
B9	to threshold of 8% in Baseline Scenario	0 0.00
B10	to threshold of 5.5% in Adverse Scenario	0 0.00
B11	Aggregated Capital Shortfall of the Comprehensive Assessment B11 = max(B8, B9, B10)	0 0

* Total risk exposure figure is pre-AQR. Please note that the corresponding Year End 2013 figure in the EBA Transparency template is post-AQR and therefore may not match exactly.

¹ RWA used corresponds to relevant scenario in worst case year



C MAJOR CAPITAL MEASURES IMPACTING TIER 1 ELIGIBLE CAPITAL FROM 1 JANUARY 2014 TO 30 SEPTEMBER 2014

Issuance of CET1 Instruments		Impact on Common Equity Tier 1 Million EUR
C1	Raising of capital instruments eligible as CET1 capital	0.00
C2	Repayment of CET1 capital, buybacks	0.00
C3	Conversion to CET1 of hybrid instruments becoming effective between January and September 2014	0.00
Net issuance of Additional Tier 1 Instruments		Impact on Additional Tier 1 Million EUR
C4	with a trigger at or above 5.5% and below 6%	0.00
C5	with a trigger at or above 6% and below 7%	0.00
C6	with a trigger at or above 7%	0.00
Fines/Litigation costs		Million EUR
C7	Incurred fines/litigation costs from January to September 2014 (net of provisions)	0.00

2014 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

ESBBVA

Banco Bilbao Vizcaya Argentaria, S.A.

ECB PUBLIC

2. Detailed AQR Results

D. Matrix Breakdown of AQR Result (B2)

Note:

• The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification. Therefore, extrapolation of results to the non-selected portfolios would be incorrect.

• The columns D. C to D .F include (but are not limited to) any impacts on provisioning associated with the reclassification of performing to non-performing exposure.

• In the AQR exercise the resulting increase in provisions (from a supervisory perspective) are translated into a change in CET1.

• Items D1 to D21 are before offsetting impacts such as asset protection and taxes.

• Basis points are calculated using total risk exposure from Section A4

• For the interpretation of the detailed results the interested reader may refer to the AQR manual outlining the methodology or to the accompanying Aggregate Report where the main features of the CA exercise are reiterated. Find the AQR manual here:

<http://www.ecb.europa.eu/press/pr/date/2014/html/pr140311.en.html>

	D.A	D.B	D.C		D.D		D.E		D.F	
			Adjustments to provisions on sampled files	Adjustments to provisions due to projection of findings	Adjustment to provisions due to collective provisioning review	Impact on CET1 capital before any offsetting impact				
	Credit Risk RWA year end 2013	Portfolio selected in Phase 1	Basis Points	Mill. EUR	Basis Points	Mill. EUR	Basis Points	Mill. EUR	Basis Points	Mill. EUR
D1 Total credit exposure	289,967.75	40 - 60%	5	163.22	1	49.72	22	752.12	-28	-965.06
D2 Sovereigns and Supranational non-governmental organisations	21,001.50	0%	0	0.00	0	0.00	0	0.00	0	0.00
D3 Institutions	19,381.51	0%	0	0.00	0	0.00	0	0.00	0	0.00
D4 Retail	79,682.04	40 - 60%	0	0.00	0	0.00	14	472.42	-14	-472.42
D5 thereof SME	15,598.47	0%					0	0.00	0	0.00
D6 thereof Residential Real Estate (RRE)	29,597.42	60 - 80%	0	0.00	0	0.00	14	472.42	-14	-472.42
D7 thereof Other Retail	34,486.15	40 - 60%					0	0.00	0	0.00
D8 Corporates	124,439.22	60 - 80%	5	163.22	1	49.72	8	279.70	-14	-492.64
D9 Other Assets	45,463.49	20 - 40%	0	0.00	0	0.00	0	0.00	0	0.00
D10 Additional information on portfolios with largest adjustments accounting for (at least) 30% of total banking book AQR adjustment:										
Asset Class		Geography								
Residential Real Estate (RRE)	23,941.00	SPAIN		0.00		0.00	14	472.42	-14	-472.42
Large corporates (non real estate)	28,340.00	SPAIN	4	137.10	1	42.28	8	279.70	-13	-459.08

NB: In some cases the total credit RWA reported in field D.A1 may not equal the sum of the components below, or corresponding metrics in the EBA transparency templates. These cases are driven by inclusion of specialised assets types which lie outside the categories given above

	Units of Measurement	D .G	D .H	D .I	
		Portfolio size Carrying Amount	Portfolio selection	Impact on CET1 before any offsetting impact	
		Mill. EUR	% selected in Phase 1	Basis points	Mill. EUR
D11	CVA			0	0.00
D12	Fair Value review			0	0.00
D13	Non derivative exposures review	704.62	-	0	0.00
D14	Bonds	0.00	0%	0	0.00
D15	Securitisations	0.00	0%	0	0.00
D16	Loans	0.00	-	0	0.00
D17	Equity (Investment in PE and Participations)	0.00	0%	0	0.00
D18	Investment Properties / Real Estate / Other	704.62	0%	0	0.00
D19	Derivatives Model Review			0	0.00

Please refer to Definitions and Explanations sheet

- D20 Gross impact on capital
D21 Offsetting impact due to risk protection
D22 Offsetting tax impact

Basis points ²	Mill. EUR
-28	-965.06
0	0.00
8	289.52

- D23 Net total impact of AQR results on CET1 ratio

-21	
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Please refer to Definitions and Explanations sheet

$$D23 = (D20 + D21 + D22) + (\text{Adjustment for change in RWA due to AQR})$$

E. Matrix Breakdown of Asset Quality Indicators

- The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification. Therefore, extrapolation of results to the non selected portfolios would be incorrect from a statistical stand-point.
- The asset quality indicators are based on EBA's simplified definition of NPE.
- All parties involved made significant efforts to increase the degree of harmonisation of the NPE definition and its application.
- While the application of this definition constitutes a very important leap forward in terms of harmonisation across the euro area banking sector, the degree of harmonisation reached is not completely perfect due to factors such as different materiality thresholds across Member States. However, a solid basis of consistency has been implemented for the comprehensive assessment, implying a very significant improvement in comparability across banks from different jurisdictions.
- The figures presented should not be understood as accounting figures.

² Basis point impact includes adjustment to RWA

Information reported only for portfolios subject to detailed review in AQR

Asset quality indicators

Based on EBA simplified definition

Non-Performing Exposure Ratio

- E1 **Total credit exposure**
- E2 **Sovereigns and Supranational non-governmental organisations**
- E3 **Institutions**
- E4 **Retail**
- E5 *thereof SME*
- E6 *thereof Residential Real Estate (RRE)*
- E7 *thereof Other Retail*
- E8 **Corporates**
- E9 **Other Assets**

	E .A	E .B	E .C	E .D
	unadjusted NPE Level year end 2013	Changes due to the credit file review	Changes due to the projection of findings	AQR-adjusted NPE Level
Units of Measurement	%	Basis Points	Basis Points	%
	8.83%	22	4	9.09%
	-	0	0	
	-	0	0	
	5.37%	2	2	5.41%
	-			
	5.44%	2	3	5.49%
	4.91%			
	13.62%	50	6	14.18%
	-	0	0	

Coverage Ratio

NB: Coverage ratios displayed in E.E - E.I cover only the exposure that was marked as non-performing pre-AQR. Therefore exposures that were newly reclassified to NPE during the AQR are NOT included in the calculation for E.E - E.I

- E10 **Total credit exposure**
- E11 **Sovereigns and Supranational non-governmental organisation**
- E12 **Institutions**
- E13 **Retail**
- E14 *thereof SME*
- E15 *thereof Residential Real Estate (RRE)*
- E16 *thereof Other Retail*
- E17 **Corporates**
- E18 **Other Assets**

	E .E	E .F	E .G	E .H	E .I	E .J
	unadjusted coverage ratio of non-performing exposure, year end 2013	Changes due to the credit file review	Changes due to the projection of findings	Changes due to the collective provisioning review on non-performing exposures	AQR - adjusted ratio of provisions on NPE to NPE	Coverage ratio for exposures newly classified as NPE during the AQR
Units of Measurement	%	%	%	%	%	%
	40.20%	-1.69%	-2.42%	2.36%	38.44%	
	-	0.00%	0.00%			
	-	0.00%	0.00%			
	29.19%	0.00%	0.00%	6.62%	35.81%	
	-			0.00%		
	22.47%	0.00%	0.00%	8.69%	31.16%	
	79.60%			-8.93%	70.66%	
	46.20%	-2.55%	-3.75%		39.90%	9.99%
	-	0.00%	0.00%			

F. LEVERAGE RATIO IMPACT OF THE COMPREHENSIVE ASSESSMENT

Explanatory Note:

- Note that the leverage ratio is based on the CRR Article 429 as of January 2014.
- It is currently not binding, is displayed for information purposes only and has no impact on the capital shortfall (B11).
- As the constant balance sheet assumption, which is applied in the Stress Test, might be misleading for the leverage ratio, the ratio is displayed for AQR only.

F1	Leverage Ratio at year end 2013	%	6.13%
	<i>Please refer to Definitions and Explanations sheet</i>		
	F1 = A9		
F2	Aggregated adjustments to Leverage Ratio due to the outcome of the AQR	Basis Points	-11
	F2 = (D20+D21+D22)/A5		
F3	AQR adjusted Leverage Ratio	%	6.02%
	F3 = F1 + F2		

3. Definitions and Explanations

Reference	Name	Definition or further explanation
A. MAIN INFORMATION ON THE BANK BEFORE THE COMPREHENSIVE ASSESSMENT (end 2013)		
A1	Total Assets (based on prudential scope of consolidation)	Sum of on balance positions. Note that for this and all following positions the scope of consolidation follows Article 18 CRR (therefore direct comparison with financial accounts based on accounting scope of consolidation will result in differences). Year-end 2013.
A2	Net (+) Profit/ (-) Loss of 2013 (based on prudential scope of consolidation)	Net profits (positive number) or net losses (negative number) in the year 2013. After taxes. Exclusive Other Comprehensive Income. The scope of consolidation follows Article 18 CRR (therefore direct comparison with financial accounts based on accounting scope of consolidation will result in differences).
A3	Common Equity Tier 1 Capital	At year-end 2013, according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014, Article 50 CRR. The only exception to national transitional arrangements is sovereign AFS losses (Article 467 CRR) where a harmonised approach is taken with a 20% deduction irrespective of national discretion concerning phase-in. This exception is necessary to be consistent with EBA's CET1 definition applied in the stress test exercise. This includes losses of 2013 or retained earnings of 2013 subject to Article 26.2 CRR.
A4	Total risk exposure	Article 92.3 CRR, "total RWA", as of year-end 2013. according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014.
A5	Total exposure measure according to Article 429 CRR	Denominator of leverage ratio (A9), "leverage exposure", according to Article 429 CRR.
A6	CET1 ratio	A6=A3/A4, Article 92.1a CRR, figures as of year-end 2013. With national transitional arrangements as per 1 January 2014. The only exception to national transitional arrangements is sovereign AFS losses (Article 467 CRR) where a harmonised approach is taken with a 20% deduction irrespective of national discretion concerning phase-in. This exception is necessary to be consistent with EBA's CET1 definition applied in the stress test exercise.
A7	Tier 1 Ratio	Unadjusted Basel II figure as of 31.12.2013 as reported by the bank
A8	Core Tier one ratio	Unadjusted Basel II figure as of 31.12.2013 as reported by the bank
A9	Leverage ratio at year end 2013	See EBA Implementing Technical Standards for Supervisory Reporting (Legal basis: Article 99 of Regulation (EU) No 575/2013 and ITS on Supervisory Reporting of institutions published in the Official Journal of the European Commission on 28/06/2014) module for leverage ratio: - Annex X - Leverage ratio templates - Annex XI - Instructions on Leverage (Part II 2.12)
A10	Non-performing exposures ratio	Numerator: Exposure (book value plus CCF-weighted off-balance exposure) that is non-performing according to the simplified NPE definition (see Section 2.4.4. of the AQR Phase 2 manual) at year end 2013 (total of consolidated bank): An NPE is defined as: <ul style="list-style-type: none"> • Every material exposure that is 90 days past-due even if it is not recognised as defaulted or impaired • Every exposure that is impaired (respecting specifics of definition for nGAAP vs. IFRS banks) • Every exposure that is in default according to CRR Definition of exposure: <ul style="list-style-type: none"> • Any facility that is NPE must be classed as such • For retail: NPE is defined at the facility level • For non-retail: NPE is defined at the debtor level – if one material exposure is classified as NPE, all exposures to this debtor level shall be treated as NPE • Materiality is defined as per the EBA ITS guidelines (i.e. as per Article 178 CRR) and hence in line with national discretion • Off balance sheet exposures are included. Derivative and trading book exposures are not included as per the EBA ITS. Denominator: total exposure (performing and non-performing). Same definition of exposure as above.

A11	Coverage ratio for non-performing exposure	<p>Numerator: Specific allowances for individually assessed financial assets (As per IAS 39 AG.84-92. FINREP table 4.4, column 080. EBA/ITS/2013/03 Annex V. Part 2. 35-38) + Specific allowances for collectively assessed financial assets (As per IAS 39 AG.84-92. FINREP table 4.4, column 090. EBA/ITS/2013/03 Annex V. Part 2. 35-38) + Collective allowances for incurred but not reported losses (As per IAS 39 AG.84-92. FINREP table 4.4, column 100. EBA/ITS/2013/03 Annex V. Part 2. 35-38)</p> <p>Denominator: the non-performing exposure (numerator of A10)</p> <p>As of year-end 2013 and total of consolidated bank.</p>
A12	Level 3 instruments on total assets	<p>Level 3 assets are those according to IFRS 13, para. 86-90 (covering Available for Sale, Fair Value through P&L and Held for Trading) Not defined for banks using nGAAP. Total assets = A1</p>
B. MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CA)		
B1	CET1 Ratio	B1=A6
B2	Aggregated adjustments due to the outcome of the AQR	This is the sum of all AQR results impacting (from an accounting or prudential perspective) the CET1 ratio. The split into its components is provided in the sheet "Detailed AQR Results". In basis points, marginal effect.
B3	AQR adjusted CET1 Ratio	B3 = B1 + B2 based on year-end 2013 figures and CRR/CRDIV phase-in as of 1 January 2014
B4	Aggregate adjustments due to the outcome of the baseline scenario of the joint EBA ECB Stress Test	Additional adjustments due to baseline scenario to lowest capital level over the 3-year period. Note that this also includes phasing-in effects of CRR and CRD 4 as of arrangements of respective national jurisdiction. In line with EBA disclosure.
B5	Adjusted CET1 Ratio after Baseline Scenario	B5= B4 + B3 Note that this is an estimate of the outcome of a hypothetical scenario and refers to a future point in time. It should not be confused with the bank's forecast or multi year plan.
B6	Aggregate adjustments due to the outcome of the adverse scenario of the joint EBA ECB Stress Test	Additional adjustments due to adverse scenario to lowest capital level over the 3-year period. Note that this also includes phasing-in effects of CRR and CRDIV as of arrangements of respective national jurisdiction. In line with EBA disclosure.
B7	Adjusted CET1 Ratio after Adverse Scenario	B7 = B5 + B6 Note that this is an estimate of the outcome of an adverse hypothetical scenario and refers to a future point in time. It should not be confused with the bank's forecast or multi-year plan.
B8	Shortfall to threshold of 8% for AQR adjusted CET1 Ratio	$B8=(8-B3)*100$ (if $B3<8$, otherwise 0)
B9	Shortfall to threshold of 8% in Baseline Scenario	$B9=(8-B5)*100$ (if $B5<8$, otherwise 0)
B10	Shortfall to threshold of 5.5% in Adverse Scenario	$B10=(5.5-B7)*100$ (if $B7<5.5$, otherwise 0)
B11	Aggregated Capital Shortfall of the Comprehensive Assessment	B11= max(B8, B9, B10) B11 will be capital shortfall coming out of the comprehensive assessment. For details on which measures are considered eligible to mitigate the shortfall see the accompanying Aggregated Report.

C. Memorandum Items		
Please refer to the bank specific notes on the first sheet for details on any capital raising that is already reflected in the dynamic balance sheet of the Stress Test		
C1	Raising of capital instruments eligible as CET1 capital (+)	Changes to CET1 due to new issuances of common equity.
C2	Repayment of CET1 capital, buybacks (-)	Changes to CET1 due to repayment or reduction of CET1 (i.e. buybacks).
C3	Conversion to CET1 of existing hybrid instruments (+)	Changes to CET1 due to conversion of existing hybrid instruments into CET1 which took place between 1 January 2014 and 30 September 2014.
C4	Net Issuance of Additional Tier 1 Instruments with a trigger at or above 5.5% and below 6%	Net issuance of AT1 Instruments (Article 52 CRR) with a trigger at or above 5.5% and below 6% between 1 January 2014 and 30 September 2014, expressed in terms of RWA. AT1 instruments which have been converted into CET1 are not to be accounted for in this cell to avoid double counting with C3.
C5	Net Issuance of Additional Tier 1 Instruments with a trigger at or above 6% and below 7%	Net issuance of AT1 Instruments (Article 52 CRR) with a trigger at or above 6% and below 7% between 1 January 2014 and 30 September 2014, expressed in terms of RWA. AT1 instruments which have been converted into CET1 are not to be accounted for in this cell to avoid double counting with C3.
C6	Net Issuance of Additional Tier 1 Instruments with a trigger at or above 7%	Net issuance of AT1 Instruments (Article 52 CRR) with a trigger at or above 7% CET1 between 1 January 2014 and 30 September 2014, expressed in terms of RWA. AT1 instruments which have been converted into CET1 are not to be accounted for in this cell to avoid double counting with C3.
C7	Incurred fines/litigation costs from January to September 2014 (net of provisions)	Incurred fines/litigation costs from 1 January to September 2014 (net of provisions). Only litigation costs with a realized loss > 1 Basis Point of CET1 (as of 1.1.2014) are in scope.
D. Matrix Breakdown of AQR Result		
Asset class	Corporates	Asset class is an aggregated of the AQR sub-asset classes Project finance, Shipping, Aviation, Commercial real estate (CRE), Other real estate, Large corporates (non real estate) and Large SME (non real estate)
D .A	Credit Risk RWA year end 2013	Total credit risk weighted assets including off balance sheet items.
D .B	Portfolio selected	Indication of the fraction of the overall RWA per asset class that was selected in Phase 1 of the AQR. This follows a "bucketing approach" rather than disclosing the precise figures. Buckets are defined as follows: "Not relevant" ; 0% ; < 20% ; 20-40% ; 40-60% ; 60-80% ; 80-100% ; 100%
D .C	Adjustments to provisions on sampled files	Amount of adjustments to specific provisions on the credit file samples. This includes all files from the single credit file review (on a technical note: also the prioritized files).
D .D	Adjustments to provisions due to projection of findings	Amount of adjustments to specific provisions based on the projection of findings of the credit file review to the wider portfolio (negative numbers).
D .E	Adjustment to provisions due to collective provisioning review	Amount of adjustments to collective provisions as determined based on the challenger model in cases where the bank's collective provisioning model is found to be out of line with the standards expressed in the AQR Manual.
D .F	Adjustments on CET1 before offsetting impact	Gross amount of the aggregated adjustments disclosed in D.C - D.E before the offsetting impact of risk protection and tax (negative numbers).
D.G	Portfolio size Carrying Amount	Portfolio size - Level 3 Carrying Amount
D .H	Portfolio selection	Indication of the carrying amount (gross mark-to-market as of year-end 2013, before AQR adjustment) of Level 3 position that has been reviewed by NCA Bank Team divided by total level 3 carrying amount (gross mark-to-market as of year-end 2013, before AQR adjustment and before PP&A) for this asset class.
D .I	Adjustments on CET1 before offsetting impact	Amount of adjustments resulting from: - CVA Challenger model (D11). - the different components of the fair value exposures review (D13-D19), as well as the fair value review as a whole (D12) .

D10	Additional information on portfolios with largest adjustments accounting for (at least) 30% of total banking book AQR adjustment:	This breakdown is omitted where the overall AQR impact (B2) is less than 10 basis points CET1 and single rows are omitted where they have an impact of less than 1 basis point CET1. Note this adjustment is already reflected in the asset class break down of D1 to D9 and displayed here only on a more granular level.
D11	CVA	Adjustments resulting from CVA challenger model. CVA see Article 383 CRR CVA, calculated as the market loss-given-default multiplied by the sum of expected losses at each point in time. The expected loss at each point in time i is calculated as the product of the PD factor at that point in time and the Exposure factor at that point in time
D12	Adjustments to fair value assets in the banking and trading book	Split of the aggregated adjustment from the fair value review, excluding the adjustment to CVA (D11)
D13	Non derivative exposures review	This includes changes in scope of exposure following PP&A. Note this includes accrual accounted real estate positions and portfolios accounted at cost.
D20	Sum of D.F1, D.I 11 and D.I 12	Gross amount of the aggregated CET1 adjustment based on the AQR before offsetting impact of asset protection, insurance and tax (negative number).
D21	Offsetting impact due to risk protection	Aggregated estimated impact of asset protection schemes (e.g. portfolio guarantees) and insurance effects that may apply to applicable portfolios (positive number).
D22	Offsetting tax impact	The offsetting tax impact includes the assumed creation of DTAs, which accounts for limitations imposed by accounting rules. Appropriate CRRIV DTA deductions are made for any tax offsets.
D23	Net total impact of AQR results on CET1	Net amount of the aggregated CET1 adjustment based on the AQR after offsetting impact of risk protection and tax (negative number). Sums the impact from D20, D21, D22, and incorporates the effect of changing RWA.
E. Matrix Breakdown of Asset Quality Indicators		
<ul style="list-style-type: none"> • The asset quality indicators are based on EBA's simplified definition of NPE. • All parties involved made significant efforts to increase the degree of harmonisation of the NPE definition and its application. • While the application of this definition constitutes a very important leap forward in terms of harmonisation across the euro area banking sector, the degree of harmonisation reached is not completely perfect due to factors such as different materiality thresholds across Member States. However, a solid basis of consistency has been implemented for the comprehensive assessment, implying a very significant improvement in comparability across banks from different jurisdictions. • The figures presented should not be understood as accounting figures. 		
E .A	unadjusted NPE Level year end 2013	Total NPE for all portfolios in-scope for detailed review during the AQR. Expressed as a percentage of Total Exposure for these portfolios
E .B	Changes due to the single credit file review	Exposure re-classified from performing to non-performing according to the CFR classification review.
E .C	Changes due to the projection of findings	Exposure re-classified from performing to non-performing according to the projection of findings.
E .D	AQR - adjusted NPE level	<u>Numerator:</u> Exposure (book value plus CCF-weighted off-balance exposure) reported by the bank as non-performing according to the simplified NPE definition (see AQR Phase 2 Manual Section 2.4.4. and explanation for A10 above) at year end 2013 + Exposure re-classified from performing to non-performing according to the CFR classification review and projection of findings. <u>Denominator:</u> total exposure (performing and non-performing). Same exposure definition as above.
E .E	unadjusted coverage ratio of non-performing exposure, year end 2013	Specific provisions divided by non-performing exposure for portfolios in-scope for detailed review in the AQR. NB: The NPE used is that set of of exposures which were originally marked as NPE pre-AQR.
E .F	Changes due to the single credit file review	Amount of adjustments to provisions based on single credit file review.
E .G	Changes due to the projection of findings	Amount of adjustments to provisions based on the projection of findings of the credit file review to the wider portfolio.
E .H	Changes due to the collective provisioning review on non-performing exposures	Amount of adjustments to collective provisions as determined based on the challenger model in cases where the bank's collective provisioning model is found to be out of line with the standards expressed in the AQR Manual.
E .I	AQR - adjusted ratio of provisions on NPE to NPE	Coverage ratio adjusted for AQR findings.
E.J	Coverage ratio for exposures newly classified as NPE during the AQR	Additional provisions specified for exposure newly classified as non-performing during the AQR

F. LEVERAGE RATIO IMPACT OF THE COMPREHENSIVE ASSESSMENT		
F1	Leverage Ratio at year end 2013	See A9 above
F2	Aggregated adjustments due to the outcome of the AQR	Adjustments to the leverage ratio based on all quantitative AQR adjustments affecting its components
F3	AQR adjusted Leverage Ratio	Leverage ratio as at December 2013, incorporating all quantitative AQR adjustments to capital. Leverage ratio definition based on CRR Article 429 as of September 2014



2014 EU-wide Stress Test

Bank Name	ES - Banco Bilbao Vizcaya Argentaria, S.A.
LEI Code	K8MS7FD7N5Z2WQ51AZ71

2014 EU-wide Stress Test Summary Adverse Scenario

ES - Banco Bilbao Vizcaya Argentaria, S.A.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	9,266
Impairment losses on financial and non-financial assets in the banking book	7,748
Common Equity Tier 1 capital ⁽¹⁾	36,383
Total Risk Exposure ⁽¹⁾	345,041
Common Equity Tier 1 ratio, % ⁽¹⁾	10.5%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	17,981
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	15,880
3 yr cumulative losses from the stress in the trading book	2,079
Valuation losses due to sovereign shock after tax and prudential filters	736
Common Equity Tier 1 capital ⁽¹⁾	34,196
Total Risk Exposure ⁽¹⁾	381,341
Common Equity Tier 1 ratio, % ⁽¹⁾	9.0%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	20,974
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

ES - Banco Bilbao Vizcaya Argentaria, S.A.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	9,266
Impairment losses on financial and non-financial assets in the banking book	7,748
Common Equity Tier 1 capital ⁽¹⁾	36,383
Total Risk Exposure ⁽¹⁾	345,041
Common Equity Tier 1 ratio, % ⁽¹⁾	10.5%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	20,065
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	11,004
3 yr cumulative losses from the stress in the trading book	1,630
Common Equity Tier 1 capital ⁽¹⁾	38,028
Total Risk Exposure ⁽¹⁾	358,592
Common Equity Tier 1 ratio, % ⁽¹⁾	10.6%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	28,687

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.



2014 EU-wide Stress Test
Credit Risk

Table for ES - Banco Bilbao Vizcaya Argentaria, S.A. showing LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013). Columns include F-IRB, A-IRB, and STA for non-defaulted and defaulted categories.

[*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Spain showing LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013). Columns include F-IRB, A-IRB, and STA for non-defaulted and defaulted categories.

[*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Mexico showing LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013). Columns include F-IRB, A-IRB, and STA for non-defaulted and defaulted categories.

[*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for United States showing LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013). Columns include F-IRB, A-IRB, and STA for non-defaulted and defaulted categories.

[*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Venezuela showing LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013). Columns include F-IRB, A-IRB, and STA for non-defaulted and defaulted categories.

[*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Turkey showing LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013). Columns include F-IRB, A-IRB, and STA for non-defaulted and defaulted categories.

[*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016. Includes a sub-table for Adverse Scenario.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016. Includes a sub-table for Adverse Scenario.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016. Includes a sub-table for Adverse Scenario.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016. Includes a sub-table for Adverse Scenario.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016. Includes a sub-table for Adverse Scenario.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016.

Table for Baseline Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016. Includes a sub-table for Adverse Scenario.

Table for Adverse Scenario showing Impairment rate, Stock of Provisions, Coverage Ratio, and Coverage Ratio - Default Stock for 2014, 2015, and 2016.

Table for Peru: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Baseline Scenario for Peru: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

Adverse Scenario for Peru: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for Chile: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Baseline Scenario for Chile: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

Adverse Scenario for Chile: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for Colombia: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Baseline Scenario for Colombia: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

Adverse Scenario for Colombia: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for United Kingdom: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Baseline Scenario for United Kingdom: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

Adverse Scenario for United Kingdom: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

Table for France: LTV % (as of 31/12/2013), Exposure values (as of 31/12/2013), Risk exposure amounts (as of 31/12/2013), and Value adjustments and provisions (as of 31/12/2013).

Baseline Scenario for France: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

Adverse Scenario for France: as of 31/12/2014, as of 31/12/2015, and as of 31/12/2016.

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in NWA.

2014 EU-wide Stress Test

P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	14,613	14,279	13,433	13,637	14,613	13,166	12,586
Net trading income		-171	155	318	-395	21	229
of which trading losses from stress scenarios		-815	-489	-326	-1,040	-624	-416
Other operating income	-699	-701	-763	-890	-704	-814	-949
Operating profit before impairments	9,266	6,994	6,414	6,657	6,907	5,785	5,289
Impairment of financial assets (-)	-6,705	-6,590	-2,342	-2,072	-7,752	-4,555	-3,534
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-6,669	-6,590	-2,342	-2,072	-7,752	-4,555	-3,534
Impairment Financial assets designated at fair value through P&L (-)	-36	0	0	0	0	0	0
Impairment on non financial assets (-)	-1,043	0	0	0	-20	-12	-8
Operating profit after impairments from stress scenarios	1,518	403	4,072	4,585	-865	1,218	1,748
Other Income and expenses	544	930	926	928	930	926	928
Pre-Tax profit	2,061	1,334	4,998	5,513	65	2,144	2,676
Tax	244	-400	-1,499	-1,654	-20	-643	-803
Net income	2,305	933	3,499	3,859	46	1,501	1,873
Attributable to owners of the parent	1,552	295	3,001	3,365	-499	1,275	1,666
of which carried over to capital through retained earnings	819	200	1,703	1,614	-499	954	1,248
of which distributed as dividends	733	95	1,298	1,751	0	321	418

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	289,273	298,807	300,763	302,290	307,697	318,167	321,186
Risk exposure amount Securitisation and re-securitisations	3,001	4,165	4,864	5,328	6,908	9,252	10,812
Risk exposure amount Other credit risk	286,271	294,641	295,900	296,962	300,789	308,915	310,374
Risk exposure amount for market risk	25,212	25,356	25,503	25,745	29,210	29,357	29,599
Risk exposure amount for operational risk	30,256	30,256	30,256	30,256	30,256	30,256	30,256
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	300	300	300	300	300	300	300
Total Risk exposure amount	345,041	354,719	356,823	358,592	367,463	378,080	381,341

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	5,619						
	Trading Book (excl. correlation trading positions under CRM)	224						
	Correlation Trading Portfolio (CRM)	0						
	Total	5,844						
Risk exposure values	Banking Book	2,915	4,019	4,681	5,121	6,658	8,905	10,400
	Trading Book (excl. correlation trading positions under CRM)	86	147	183	207	249	347	412
	Total	3,001	4,165	4,864	5,328	6,908	9,252	10,812
Impairments	Hold to Maturity portfolio	0	0	0	0	0	0	0
	Available for Sale portfolio	542	556	562	571	568	606	665
	Held for trading portfolio							
	Total	542	556	562	571	568	606	665

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013					
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
						of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
			of which: loans and advances		of which: AFS banking book				Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	
[0 - 3M]	Austria	2	0	2	0	0	2	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		1	0	1	0	0	1	0	0	0	0	0	3	0	4	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	87	0	87	0	
[2Y - 3Y]		6	0	6	4	0	1	0	0	0	0	0	15	0	7	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		7	0	1	0	0	1	0	0	0	0	0	0	0	0	0	
[10Y - more]		2	0	2	0	0	2	0	0	0	0	0	0	0	0	0	
Tot	17	0	10	4	0	6	0	0	0	0	0	104	0	98	0		
[0 - 3M]	Belgium	3	0	3	0	0	3	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		96	0	17	4	0	14	0	0	0	0	0	1	0	1	0	
[1Y - 2Y]		115	0	108	19	0	89	0	0	0	0	0	65	0	65	0	
[2Y - 3Y]		7	0	-47	0	0	-47	0	0	0	0	0	22	0	22	0	
[3Y - 5Y]		44	0	37	15	0	22	0	0	0	0	0	192	2	240	-1	
[5Y - 10Y]		11	0	-80	0	0	-80	0	0	0	0	0	532	14	597	-7	
[10Y - more]		52	33	11	0	0	11	0	0	0	0	0	0	0	0	0	
Tot	327	33	82	38	0	11	0	0	0	0	0	811	17	924	-9		
[0 - 3M]	Bulgaria	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Cyprus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Czech Republic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Denmark	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Estonia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	22	0	22	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	1	0	1	0	0	1	0	0	0	0	0	22	0	22	0		
[0 - 3M]	France	39	0	29	0	0	29	0	0	0	0	47	0	44	0	0	
[3M - 1Y]		627	0	601	0	0	601	0	0	0	0	12	0	13	0	0	
[1Y - 2Y]		154	0	154	0	0	154	0	0	0	0	183	0	246	0	0	
[2Y - 3Y]		0	0	-220	0	0	-220	0	0	0	0	1	0	3	0	0	
[3Y - 5Y]		10	0	-12	0	0	-12	0	0	0	0	65	1	123	-1	-1	
[5Y - 10Y]		35	0	-6	0	0	-6	0	0	0	0	10	1	40	-1	-1	
[10Y - more]		10	0	-3	0	0	-3	0	0	0	0	0	0	0	0	0	
Tot	874	0	543	0	0	543	0	0	0	0	318	2	468	-2	-2		

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013				
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013			
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		7	0	7	0	7	0	0	0	0	0	0	0	0	0
[1Y - 2Y [0	0	0	0	0	0	0	0	0	0	0	51	1	102	0
[2Y - 3Y [0	0	0	0	0	0	0	0	0	0	0	44	0	44	0
[3Y - 5Y [0	0	0	0	0	0	0	0	0	0	0	421	9	437	0
[5Y - 10Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		7	0	7	0	7	0	0	0	0	0	0	515	10	582	0
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		27	0	27	3	24	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	87	0	65
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	87	0	87
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		27	0	27	3	24	0	0	0	0	0	0	174	1	152	
[0 - 3M [	Other Central and eastern Europe countries non EEA	67	0	67	66	1	0	0	0	0	0	0	0	0	0
[3M - 1Y [		561	0	561	554	7	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		271	0	271	270	1	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		297	0	297	296	1	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		384	0	384	384	1	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1,125	0	1,125	1,124	2	0	0	0	0	0	0	0	0	0
[10Y - more		53	0	53	52	1	0	0	0	0	0	0	0	0	0	
Tot		2,758	0	2,758	2,745	13	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	45	1	62
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	45	1	62	
[0 - 3M [	Latin America and the Caribbean	556	0	540	129	412	14	3	497	0	61	61	0	0	0
[3M - 1Y [		4,361	0	4,118	1,555	2,564	75	15	384	34	1	8	-9	0	
[1Y - 2Y [		3,269	421	3,187	1,541	764	55	10	1,267	0	0	4	0	0	
[2Y - 3Y [		3,282	0	3,219	608	2,595	8	8	692	-1	68	0	68	0	
[3Y - 5Y [		5,526	54	5,155	2,973	2,128	115	12	19	0	58	0	61	0	
[5Y - 10Y [		5,152	0	4,858	1,712	2,112	185	7	93	-2	7	0	4	0	
[10Y - more		7,473	5,867	6,448	236	345	0	0	174	-10	0	0	0	0		
Tot		29,619	6,342	27,525	8,754	10,919	499	55	3,128	-13	228	63	145	-9		
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [	Others	328	0	328	0	328	0	0	0	0	0	0	0	0	
[3M - 1Y [		35	0	35	0	35	0	0	0	0	0	0	0	0	
[1Y - 2Y [		31	9	21	0	12	0	0	0	0	0	0	0	0	
[2Y - 3Y [		36	0	11	0	11	0	0	0	0	0	0	0	0	
[3Y - 5Y [		59	19	57	3	35	0	0	0	0	0	0	0	0	
[5Y - 10Y [		130	0	121	2	119	0	0	0	0	0	0	0	0	
[10Y - more		145	76	107	2	29	0	0	0	0	0	0	0	0		
Tot		763	104	680	7	569	0	0	0	0	0	0	2	0		

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

		Baseline Scenario				Adverse Scenario					
(mln EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	COREP CODE	REGULATION	
OWN FUNDS	A	OWN FUNDS	45,028	44,957	45,998	46,591	43,581	43,298	42,705	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	36,383	36,321	37,238	38,028	34,988	34,613	34,196	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	24,692	24,692	24,692	24,692	24,692	24,692	24,692	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	756	956	2,659	4,273	257	1,211	2,459	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-3,658	-4,210	-4,430	-4,577	-7,181	-6,940	-7,509	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	510	510	510	510	-1,863	-1,043	-1,226	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	186	-367	-587	-733	-964	-1,543	-1,928	-	-
	A.1.4	Other Reserves	19,935	19,935	19,935	19,935	19,935	19,935	19,935	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	934	934	934	934	934	934	934	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-186	367	352	293	771	926	771	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	-510	-510	-306	-204	1,490	626	490	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-8,034	-8,034	-8,034	-8,034	-8,034	-8,034	-8,034	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-1,057	-1,057	-1,057	-1,057	-1,057	-1,057	-1,057	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	-39	-57	-5	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-126	-126	-126	-126	-126	-126	-126	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR, Articles 36(1) point (k) (v) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	-73	-73	-73	-73	-73	-73	-73	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-252	-274	-124	0	-643	-520	-443	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	-630	-647	-533	-396	-930	-836	-777	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	4,518	4,296	3,277	2,295	4,918	3,859	2,865	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	1,043	780	517	255	780	517	255	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	3,475	3,516	2,759	2,041	4,138	3,341	2,610	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	973	969	1,219	1,450	947	1,182	1,423	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	37,356	37,290	38,457	39,479	35,935	35,795	35,619	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	7,672	7,667	7,540	7,113	7,646	7,504	7,085	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	345,041	354,719	356,823	358,592	367,463	378,080	381,341	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	0								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	0								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	0								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	10.54%	10.24%	10.44%	10.60%	9.52%	9.15%	8.97%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	10.83%	10.51%	10.78%	11.01%	9.78%	9.47%	9.34%	CA3 (3)	-
	C.3	Total Capital ratio	13.05%	12.67%	12.89%	12.99%	11.86%	11.45%	11.20%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		28,378	28,546	28,687	20,210	20,794	20,974			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				9.96%			8.22%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	1,500

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0