

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT EVENT

BBVA RESOLVES TO PAY A CASH INTERIM DIVIDEND OF EURO 0.08 PER SHARE

BBVA's Board of Directors has resolved today the distribution of a cash interim dividend of euro 0.08 (gross) per share on account of the 2016 dividend.

Gross dividend per share: euro 0.08

Net dividend per share: euro 0.0648 (withholding tax rate of 19%)

Ex-dividend date: Wednesday, 6th July 2016

Record date: Friday, 8th July 2016

The dividend will be paid out as of next 11th July 2016, according to the regulations applicable to the depositary entities and using the means that IBERCLEAR provides to such entities.

Madrid, 22nd June 2016