



Disclosure for global systemically important banks (G-SIBs) indicators as of 31 December 2016

In order to comply with disclosure requirements and methodology described in the July 2013 document entitled “Global systemically important banks: updated assessment methodology and the higher loss absorbency requirement”¹, we attach information, corresponding to the fiscal year 2016.

Although BBVA group is not currently a GSIB, the obligation to disclose is defined as follows: “In accordance with the BCBS standards, all banks with a leverage ratio exposure measure exceeding 200 billion euros (using the exchange rate applicable at the financial year-end) are required to publically disclose information containing at least the 12 indicators defined in GSIB methodology within four months of the financial year end”.

The Basel Committee on Banking Supervision (BCBS) assesses the systemic importance of banks in a global context.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, the lack of readily available substitutes or financial institution infrastructure for the services they provide, their global (cross-jurisdictional) activity and their complexity.

The indicators provided below are calculated based on specific instructions by the BCBS and thus are not directly comparable against other disclosed information.

Please, be aware that this disclosed information could be subject to changes because is still under review by National Supervisor Authority and also by Basel Committee on Banking Supervision.

Articles 128 and 131 of Directive 2013/36/EU of the European Parliament incorporate at European level the obligation to maintain capital buffers for global systemically important entities. This has been transposed to Spanish regulation

by the law 10/2014, “de ordenación, supervisión y solvencia de entidades de crédito”. According to this law, capital buffer for systemic entities is being required from January 1st, 2016, subject to transitional period.

Madrid, April 28, 2017

In Million € Category	Individual indicator	31.12.2016
Cross-Jurisdictional Activity	Cross-Jurisdictional claims	373.789
	Cross-Jurisdictional liabilities	379.645
Size	Total exposures as defined for use in the BIS Basel III leverage ratio ²	773.146
Interconnectedness	Intra-financial system assets	72.161
	Intra-financial system liabilities	99.424
	Securities outstanding	132.801
Substitutability/financial institution infrastructure	Assets under custody	680.292
	Payments activity	6.568.272
	Underwritten transactions in debt and equity markets	27.501
Complexity	Notional amount of over-the-counter (OTC) derivatives	2.132.941
	Level 3 Assets	1.264
	Trading and available for sale securities ³	14.873

¹ Document available at www.bis.org/publ/bcbs255.htm

² According to the instructions of GSIBs template requirements, this indicator match the definition of total exposures as defined in Basel III leverage ratio framework and disclosure requirements, January 2014, Basel Committee on Banking Supervision, available at www.bis.org/publ/bcbs270.htm.

BBVA oficial COREP total exposure for the calculation of leverage ratio as of end-2016 on a fully-loaded basis is € 746.706 millions.

³ After offsetting of trading and available-for-sale securities that meet the definition of unencumbered Level 1 and Level 2 (after haircuts) assets, as per BCBS definition

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	ES
(2) Bank name	1002	BBVA
(3) Reporting date (yyyy-mm-dd)	1003	2016-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2017-04-28
(4) Language of public disclosure	1010	English/Spanish
(5) Web address of public disclosure	1011	http://shareholdersandinvestors.b

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in thousand EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	13.486.834
(2) Capped notional amount of credit derivatives	1201	4.931.581
(3) Potential future exposure of derivative contracts	1018	15.628.967
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	17.579.062
(2) Counterparty exposure of SFTs	1014	2.941.096
c. Other assets		
(1) Gross notional amount of off-balance sheet items	1015	652.181.688
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 0% credit conversion factor (CCF)	1019	45.726.442
(2) Items subject to a 20% CCF	1022	15.225.847
(3) Items subject to a 50% CCF	1023	88.810.176
(4) Items subject to a 100% CCF	1024	14.374.005
e. Regulatory adjustments		
(1) Total exposures indicator (Total exposures prior to regulatory adjustments) (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	1103	773.146.135

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in thousand EUR
a. Funds deposited with or lent to other financial institutions		
(1) Certificates of deposit	1033	30.203.771
(2) Other deposits	1034	0
b. Unused portion of committed lines extended to other financial institutions		
(1) Unused portion of committed lines	1035	5.363.456
c. Holdings of securities issued by other financial institutions:		
(1) Secured debt securities	1036	4.230.580
(2) Senior unsecured debt securities	1037	14.853.723
(3) Subordinated debt securities	1038	368.718
(4) Commercial paper	1039	1.265.572
(5) Equity securities	1040	3.704.657
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	1041	0
d. Net positive current exposure of securities financing transactions with other financial institutions (revised definition)		
(1) Net positive current exposure	1213	646.791
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:		
(1) Net positive fair value	1043	7.274.621
(2) Potential future exposure	1044	4.248.733
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))		
(1) Intra-financial system assets indicator	1045	72.160.622

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in thousand EUR
a. Funds deposited by or borrowed from other financial institutions:		
(1) Deposits due to depository institutions	1046	35.143.148
(2) Deposits due to non-depository financial institutions	1047	44.861.782
(3) Loans obtained from other financial institutions	1105	0
b. Unused portion of committed lines obtained from other financial institutions		
(1) Unused portion of committed lines	1048	5.028.750
c. Net negative current exposure of securities financing transactions with other financial institutions (revised definition)		
(1) Net negative current exposure	1214	711.845
d. Over-the-counter derivatives with other financial institutions that have a net negative fair value:		
(1) Net negative fair value	1050	7.203.494
(2) Potential future exposure	1051	6.475.263
e. Intra-financial system liabilities indicator (sum of items 4.a.(1) through 4.d.(2))		
(1) Intra-financial system liabilities indicator	1052	99.424.282

Section 5 - Securities Outstanding	GSIB	Amount in thousand EUR
a. Secured debt securities		
(1) Secured debt securities	1053	33.674.997
b. Senior unsecured debt securities		
(1) Senior unsecured debt securities	1054	31.459.414
c. Subordinated debt securities		
(1) Subordinated debt securities	1055	10.747.213
d. Commercial paper		
(1) Commercial paper	1056	1.190.506
e. Certificates of deposit		
(1) Certificates of deposit	1057	7.145.015
f. Common equity		
(1) Common equity	1058	42.118.270
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.		
(1) Preferred shares and any other forms of subordinated funding not captured in item 5.c.	1059	6.466.000
h. Securities outstanding indicator (sum of items 5.a through 5.g)		
(1) Securities outstanding indicator	1060	132.801.415

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in thousand EUR
a. Australian dollars (AUD)	1061	26.394.290
b. Brazilian real (BRL)	1062	16
c. Canadian dollars (CAD)	1063	39.123.915
d. Swiss francs (CHF)	1064	56.573.335
e. Chinese yuan (CNY)	1065	58.462.912
f. Euros (EUR)	1066	2.616.351.229
g. British pounds (GBP)	1067	413.691.243
h. Hong Kong dollars (HKD)	1068	36.216.661
i. Indian rupee (INR)	1069	3.695
j. Japanese yen (JPY)	1070	68.739.195
k. Swedish krona (SEK)	1071	16.735.673
l. United States dollars (USD)	1072	3.235.979.428
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	6.568.271.593

Section 7 - Assets Under Custody	GSIB	Amount in thousand EUR
a. Assets under custody indicator	1074	680.291.810

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in thousand EUR
a. Equity underwriting activity	1075	692.754
b. Debt underwriting activity	1076	26.807.846
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	27.500.600

Complexity indicators

Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in thousand EUR
a. OTC derivatives cleared through a central counterparty	1078	914.204.839
b. OTC derivatives settled bilaterally	1079	1.218.736.522
c. OTC derivatives indicator (sum of items 9.a and 9.b)	1080	2.132.941.361

Section 10 - Trading and Available-for-Sale Securities	GSIB	Amount in thousand EUR
a. Held-for-trading securities (HFT)	1081	30.726.987
b. Available-for-sale securities (AFS)	1082	58.637.560
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	63.540.600
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	10.951.202
e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	1085	14.872.745

Section 11 - Level 3 Assets	GSIB	Amount in thousand EUR
a. Level 3 assets indicator (Assets valued for accounting purposes using Level 3 measurement inputs)	1086	1.263.540

Cross-Jurisdictional Activity Indicators

Section 12 - Cross-Jurisdictional Claims	GSIB	Amount in thousand EUR
a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	1087	373.789.126

Section 13 - Cross-Jurisdictional Liabilities	GSIB	Amount in thousand EUR
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	163.213.982
(1) Any foreign liabilities to related offices included in item 13.a.	1089	0
b. Local liabilities in local currency (excluding derivatives activity)	1090	216.431.324
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	1091	379.645.306