



## **Disclosure for global systemically important banks (G-SIBs) indicators as of 31 December 2018**

In order to comply with disclosure requirements and methodology described in the July 2013 document entitled “Global systemically important banks: updated assessment methodology and the higher loss absorbency requirement”<sup>1</sup>, we attach information, corresponding to the fiscal year 2018.

**Although BBVA group is not currently a GSIB, the obligation to disclose is defined as follows: “In accordance with the BCBS standards, all banks with a leverage ratio exposure measure exceeding 200 billion euros (using the exchange rate applicable at the financial year-end) are required to publically disclose information containing at least the 12 indicators defined in GSIB methodology within four months of the financial year end”.**

The Basel Committee on Banking Supervision (BCBS) assesses the systemic importance of banks in a global context.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, the lack of readily available substitutes or financial institution infrastructure for the services they provide, their global (cross-jurisdictional) activity and their complexity.

The indicators provided below are calculated based on specific instructions by the BCBS and thus are not directly comparable against other disclosed information.

Please, be aware that this disclosed information could be subject to changes because is still under review by National Supervisor Authority and also by Basel Committee on Banking Supervision.

Articles 128 and 131 of Directive 2013/36/EU of the European Parliament incorporate at European level the obligation to maintain capital buffers for global systemically important entities. This has been transposed to Spanish regulation

by the law 10/2014, “de ordenación, supervisión y solvencia de entidades de crédito”. According to this law, capital buffer for systemic entities is being required from January 1<sup>st</sup>, 2016, subject to transitional period.

Madrid, April 26, 2019

In Million € Category	Individual indicator	31.12.2018
<b>Cross-Jurisdictional Activity</b>	Cross-Jurisdictional claims	<b>348.428</b>
	Cross-Jurisdictional liabilities	<b>314.617</b>
<b>Size</b>	Total exposures as defined for use in the BIS Basel III leverage ratio <sup>2</sup>	<b>714.311</b>
<b>Interconnectedness</b>	Intra-financial system assets	<b>62.632</b>
	Intra-financial system liabilities	<b>67.345</b>
	Securities outstanding	<b>101.271</b>
<b>Substitutability/financial institution infrastructure</b>	Assets under custody	<b>702.065</b>
	Payments activity	<b>7.435.251</b>
	Underwritten transactions in debt and equity markets	<b>21.182</b>
<b>Complexity</b>	Notional amount of over-the-counter (OTC) derivatives	<b>3.378.884</b>
	Level 3 Assets	<b>3.085</b>
	Trading and available for sale securities <sup>3</sup>	<b>10.462</b>
<sup>1</sup> Document available at <a href="http://www.bis.org/publ/bcbs255.htm">www.bis.org/publ/bcbs255.htm</a>		
<sup>2</sup> According to the instructions of GSIBs template requirements, this indicator match the definition of total exposures as defined in Basel III leverage ratio framework and disclosure requirements, January 2014, Basel Committee on Banking Supervision, available at <a href="http://www.bis.org/publ/bcbs270.htm">www.bis.org/publ/bcbs270.htm</a> . <b>BBVA official COREP total exposure for the calculation of leverage ratio as of end-2018 on a fully-loaded basis is € 704.231 millions.</b>		
<sup>3</sup> After offsetting of trading and available-for-sale securities that meet the definition of unencumbered Level 1 and Level 2 (after haircuts) assets, as per BCBS definition		

## General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	ES
(2) Bank name	1002	BBVA
(3) Reporting date (yyyy-mm-dd)	1003	2018-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	2019-04-30
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2019-04-26
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	

## Size Indicator

Section 2 - Total Exposures	GSIB	Amount in thousand EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	6.929.334
(2) Capped notional amount of credit derivatives	1201	6.729.685
(3) Potential future exposure of derivative contracts	1018	14.280.476
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	25.813.471
(2) Counterparty exposure of SFTs	1014	5.137.469
c. Other assets	1015	594.011.687
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 0% credit conversion factor (CCF)	1019	47.016.420
(2) Items subject to a 20% CCF	1022	11.399.860
(3) Items subject to a 50% CCF	1023	87.382.268
(4) Items subject to a 100% CCF	1024	10.736.044
e. Regulatory adjustments	1031	10.079.533
f. Total exposures indicator (Total exposures prior to regulatory adjustments) (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	1103	714.310.914

## Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in thousand EUR
a. Funds deposited with or lent to other financial institutions	1033	25.740.246
(1) Certificates of deposit	1034	0
b. Unused portion of committed lines extended to other financial institutions	1035	15.298.885
c. Holdings of securities issued by other financial institutions:		
(1) Secured debt securities	1036	1.862.279
(2) Senior unsecured debt securities	1037	7.661.639
(3) Subordinated debt securities	1038	135.741
(4) Commercial paper	1039	499.757
(5) Equity securities	1040	2.874.648
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	1041	35.803
d. Net positive current exposure of securities financing transactions with other financial institutions	1213	567.215
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:		
(1) Net positive fair value	1043	3.655.004
(2) Potential future exposure	1044	4.372.360
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1045	62.631.970

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in thousand EUR
a. Funds deposited by or borrowed from other financial institutions:		
(1) Deposits due to depository institutions	1046	28.029.070
(2) Deposits due to non-depository financial institutions	1047	21.541.313
(3) Loans obtained from other financial institutions	1105	0
b. Unused portion of committed lines obtained from other financial institutions	1048	8.403.949
c. Net negative current exposure of securities financing transactions with other financial institutions	1214	721.744
d. Over-the-counter derivatives with other financial institutions that have a net negative fair value:		
(1) Net negative fair value	1050	4.552.965
(2) Potential future exposure	1051	4.095.556
e. Intra-financial system liabilities indicator (sum of items 4.a.(1) through 4.d.(2))	1052	67.344.597

Section 5 - Securities Outstanding	GSIB	Amount in thousand EUR
a. Secured debt securities	1053	18.002.682
b. Senior unsecured debt securities	1054	24.162.854
c. Subordinated debt securities	1055	17.616.067
d. Commercial paper	1056	3.502.278
e. Certificates of deposit	1057	686.293
f. Common equity	1058	37.300.846
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	1059	0
h. Securities outstanding indicator (sum of items 5.a through 5.g)	1060	101.271.020

**Substitutability/Financial Institution Infrastructure Indicators**

<b>Section 6 - Payments made in the reporting year (excluding intragroup payments)</b>	<b>GSIB</b>	<b>Amount</b>
a. Australian dollars (AUD)	1061	24.431.551
b. Brazilian real (BRL)	1062	5.616
c. Canadian dollars (CAD)	1063	41.754.720
d. Swiss francs (CHF)	1064	51.024.425
e. Chinese yuan (CNY)	1065	44.184.575
f. Euros (EUR)	1066	2.367.528.708
g. British pounds (GBP)	1067	474.656.255
h. Hong Kong dollars (HKD)	1068	28.321.991
i. Indian rupee (INR)	1069	9.951
j. Japanese yen (JPY)	1070	49.291.424
k. Mexican pesos (MXN)	1108	49.643.643
l. Swedish krona (SEK)	1071	19.212.739
m. United States dollars (USD)	1072	4.285.185.129
<b>n. Payments activity indicator (sum of items 6.a through 6.m)</b>	<b>1073</b>	<b>7.435.250.726</b>

<b>Section 7 - Assets Under Custody</b>	<b>GSIB</b>	<b>Amount</b>
<b>a. Assets under custody indicator</b>	<b>1074</b>	<b>702.065.324</b>

<b>Section 8 - Underwritten Transactions in Debt and Equity Markets</b>	<b>GSIB</b>	<b>Amount</b>
a. Equity underwriting activity	1075	266.830
b. Debt underwriting activity	1076	20.915.000
<b>c. Underwriting activity indicator (sum of items 8.a and 8.b)</b>	<b>1077</b>	<b>21.181.830</b>

**Complexity indicators**

<b>Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives</b>	<b>GSIB</b>	<b>Amount</b>
a. OTC derivatives cleared through a central counterparty	1078	1.902.625.040
b. OTC derivatives settled bilaterally	1079	1.476.259.114
<b>c. OTC derivatives indicator (sum of items 9.a and 9.b)</b>	<b>1080</b>	<b>3.378.884.154</b>

<b>Section 10 - Trading and Available-for-Sale Securities</b>	<b>GSIB</b>	<b>Amount</b>
a. Held-for-trading securities (HFT)	1081	29.993.540
b. Available-for-sale securities (AFS)	1082	42.018.607
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	54.197.041
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	7.353.494
<b>e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)</b>	<b>1085</b>	<b>10.461.612</b>

<b>Section 11 - Level 3 Assets</b>	<b>GSIB</b>	<b>Amount</b>
<b>a. Level 3 assets indicator (Assets valued for accounting purposes using Level 3 measurement inputs)</b>	<b>1086</b>	<b>3.084.894</b>

**Cross-Jurisdictional Activity Indicators**

<b>Section 12 - Cross-Jurisdictional Claims</b>	<b>GSIB</b>	<b>Amount</b>
<b>a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)</b>	<b>1087</b>	<b>348.427.917</b>

<b>Section 13 - Cross-Jurisdictional Liabilities</b>	<b>GSIB</b>	<b>Amount</b>
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	119.400.578
(1) Any foreign liabilities to related offices included in item 13.a.	1089	0
b. Local liabilities in local currency (excluding derivatives activity)	1090	195.216.782
<b>c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))</b>	<b>1091</b>	<b>314.617.360</b>