



RNS Miscellaneous

Notice of Redemption to Bondholders XS0308305803

BBVA INTERNATIONAL PREFERRED S.A. UNIPERSONAL

Released 17:00:31 11 December 2020

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 BBVA International Pref S.A
 11 December 2020

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS. IF ANY HOLDER IS IN ANY DOUBT AS TO THE ACTION IT SHOULD TAKE, IT IS RECOMMENDED TO SEEK ITS OWN FINANCIAL AND/OR LEGAL ADVICE, INCLUDING IN RESPECT OF ANY TAX CONSEQUENCES, IMMEDIATELY FROM ITS BROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL, TAX OR LEGAL ADVISER.

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014

BBVA INTERNATIONAL PREFERRED, S.A. UNIPERSONAL
 (the Issuer)

NOTICE TO HOLDERS

of the Issuer's outstanding

Series D £400,000,000 Non-Step-Up Fixed/Floating Rate Non-Cumulative Perpetual Guaranteed Preferred Securities
 (the Preferred Securities)

ISIN: XS0308305803

*Capitalised terms used but not defined in this notice shall have the meanings given to them in the Terms and Conditions of the Preferred Securities (the **Conditions**).*

11 December 2020.

NOTICE IS HEREBY GIVEN to holders of the Preferred Securities (the **Holders**) that pursuant to Condition 4 (*Optional Redemption*), the Issuer has elected to redeem all but not some only, of the outstanding Preferred Securities on 19 January 2021 (the **Optional Redemption Date**). In accordance with Condition 4.1, the outstanding Preferred Securities shall be redeemed at their Redemption Price per Preferred Security, which is £50,000 per Preferred Security plus accrued and unpaid Distributions for the current Distribution Period to the Optional Redemption Date.

Once the Redemption Price has been deposited with the Principal Paying Agent in accordance with Condition 4.5, then on the Optional Redemption Date and pursuant to Condition 4.6:

- (a) distributions on the Preferred Securities shall cease;
- (b) the Preferred Securities will no longer be considered outstanding; and
- (c) Holders will no longer have any rights as holders except the right to receive the Redemption Price.

Holders should contact the Principal Paying Agent at the details set out below or Marta García / Ignacio Echevarría: (email: mgarcia@bbva.com/ ignacio.echevarria@bbva.com; phone number +34 638 841 078 / +34 680 642 551) for further information.

Citibank, N.A.
 21st Floor, Citigroup Centre
 Canada Square
 Canary Wharf
 London E14 5LB

Fax number: +353 1 506 0339

Telephone: +353(1)622 2211

Email: corporateaction.instruction@citi.com

This announcement is released by BBVA International Preferred, S.A. Unipersonal and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Preferred Securities described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ignacio Echevarría Soriano, Director at BBVA International Preferred, S.A. Unipersonal.

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