

Disclosure for global systemically important banks (G-SIBs) indicators as of 31 December 2021

In order to comply with disclosure requirements and methodology described in the July 2013 document entitled “Global systemically important banks: updated assessment methodology and the higher loss absorbency requirement”¹, we attach information, corresponding to the fiscal year 2021.

Although BBVA group is not currently a GSIB, the obligation to disclose is defined as follows: “In accordance with the BCBS standards, all banks with a leverage ratio exposure measure exceeding 200 billion euros (using the exchange rate applicable at the financial year-end) are required to publically disclose information containing at least the 12 indicators defined in GSIB methodology within four months of the financial year end”.

The Basel Committee on Banking Supervision (BCBS) assesses the systemic importance of banks in a global context.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, the lack of readily available substitutes or financial institution infrastructure for the services they provide, their global (cross-jurisdictional) activity and their complexity.

The indicators provided below are calculated based on specific instructions by the BCBS and thus are not directly comparable against other disclosed information.

Please, be aware that this disclosed information could be subject to changes because is still under review by National Supervisor Authority and also by Basel Committee on Banking Supervision.

Articles 128 and 131 of Directive 2013/36/EU of the European Parliament incorporate at European level the obligation to maintain capital buffers for global systemically important entities. This has been transposed to Spanish regulation by the law 10/2014, “de ordenación, supervisión y solvencia de entidades de crédito”. According to this law, capital buffer for systemic entities is being required from January 1st, 2016, subject to transitional period.

Madrid, April 29, 2022

In Million € Category	Individual indicator	31.12.2021
Size	Total exposures as defined for use in the BIS Basel III leverage ratio ²	694.420
Cross-Jurisdictional Activity	Cross-Jurisdictional claims	360.321
	Cross-Jurisdictional liabilities	264.732
Interconnectedness	Intra-financial system assets	70.095
	Intra-financial system liabilities	58.815
	Securities outstanding	99.800
Substitutability/financial institution infrastructure	Assets under custody	426.877
	Payments activity	10.335.120
	Underwritten transactions in debt and equity markets	29.756
	Trading volume	323.162
Complexity	Notional amount of over-the-counter (OTC) derivatives	4.587.153
	Level 3 Assets	5.301
	Trading and available for sale securities ³	6.201

¹ Document available at www.bis.org/publ/bcbs255.htm

² According to the instructions of GSIBs template requirements, this indicator match the definition of total exposures as defined in Basel III leverage ratio framework and disclosure requirements, January 2014, Basel Committee on Banking Supervision, available at www.bis.org/publ/bcbs270.htm.
BBVA official COREP total exposure for the calculation of leverage ratio as of end-2021 on a fully-loaded basis is € 671.025 millions.

³ After offsetting of trading and available-for-sale securities that meet the definition of unencumbered Level 1 and Level 2 (after haircuts) assets, as per BCBS definition

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	
(2) Bank name	1002	
(3) Reporting date (yyyy-mm-dd)	1003	<select>
(4) Reporting currency	1004	<select>
(5) Euro conversion rate	1005	
(6) Submission date (yyyy-mm-dd)	1006	
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2022-04-29
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	https://accionistasemversores.b
(6) LEI code	2015	K8MS7FD7N5Z2WQ51AZ71

Size Indicator

Section 2 - Total Exposures	GSIB	Amount
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	5.092.717
(2) Capped notional amount of credit derivatives	1201	10.497.570
(3) Potential future exposure of derivative contracts	1018	12.694.860
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	52.682.351
(2) Counterparty exposure of SFTs	1014	14.025.789
c. Other assets	1015	513.589.627
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 0% credit conversion factor (CCF)	1019	53.378.330
(2) Items subject to a 20% CCF	1022	13.495.495
(3) Items subject to a 50% CCF	1023	86.613.610
(4) Items subject to a 100% CCF	1024	12.627.440
e. Regulatory adjustments	1031	-4.118.985
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c., 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	1103	672.554.091
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet insurance assets	1701	21.865.880
(2) Potential future exposure of derivatives contracts for insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	0
h. Intragroup exposures with insurance subsidiaries reported in 2.g that are included in 2.f	2101	0
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f., 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	1117	694.419.971

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount
a. Funds deposited with or lent to other financial institutions	1216	23.304.034
(1) Certificates of deposit	2102	38.323
b. Unused portion of committed lines extended to other financial institutions	1217	16.085.122
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	704.474
(2) Senior unsecured debt securities	2104	8.100.252
(3) Subordinated debt securities	2105	1.053.901
(4) Commercial paper	2106	146.619
(5) Equity securities	2107	3.618.672
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	167.114
d. Net positive current exposure of SFTs with other financial institutions	1219	2.124.812
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	10.996.025
(2) Potential future exposure	2110	4.127.905
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a., 3.b through 3.c.(5), 3.d., 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	70.094.702

Section 4 - Intra-Financial System Liabilities	GSIB	Amount
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	16.744.262
(2) Deposits due to non-depository financial institutions	2112	16.889.118
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions	1223	6.859.192
c. Net negative current exposure of SFTs with other financial institutions	1224	4.937.155
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	9.731.789
(2) Potential future exposure	2115	3.653.311
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	58.814.827

Section 5 - Securities Outstanding	GSIB	Amount
a. Secured debt securities	2116	12.399.869
b. Senior unsecured debt securities	2117	29.898.053
c. Subordinated debt securities	2118	14.794.173
d. Commercial paper	2119	1.216.200
e. Certificates of deposit	2120	850.554
f. Common equity	2121	40.641.436
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	0
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	1226	99.800.285

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount
a. Australian dollars (AUD)	1061	22.469.158
b. Canadian dollars (CAD)	1063	36.207.579
c. Swiss francs (CHF)	1064	49.313.180
d. Chinese yuan (CNY)	1065	102.156.184
e. Euros (EUR)	1066	6.230.881.036
f. British pounds (GBP)	1067	440.911.204
g. Hong Kong dollars (HKD)	1068	70.259.674
h. Indian rupee (INR)	1069	6.239
i. Japanese yen (JPY)	1070	76.158.993
j. New Zealand dollars (NZD)	1109	22.123.365
k. Swedish krona (SEK)	1071	12.092.218
l. United States dollars (USD)	1072	3.272.540.877
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	10.335.119.677

Section 7 - Assets Under Custody	GSIB	Amount
a. Assets under custody indicator	1074	426.877.362

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount
a. Equity underwriting activity	1075	0
b. Debt underwriting activity	1076	29.756.000
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	29.756.000

Section 9 - Trading Volume	GSIB	Amount
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	39.476.334
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	100.234.571
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	139.710.905
d. Trading volume of listed equities, excluding intragroup transactions	2126	181.720.237
e. Trading volume of all other securities, excluding intragroup transactions	2127	1.730.415
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	183.450.652

Complexity indicators

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount
a. OTC derivatives cleared through a central counterparty	2129	3.180.741.121
b. OTC derivatives settled bilaterally	1905	1.406.411.560
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	4.587.152.681

Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount
a. Held-for-trading securities (HFT)	1081	25.415.067
b. Available-for-sale securities (AFS)	1082	44.393.023
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	52.827.666
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	10.779.794
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	6.200.630

Section 12 - Level 3 Assets	GSIB	Amount
a. Level 3 assets indicator, including insurance subsidiaries	1229	5.300.976

Cross-Jurisdictional Activity Indicators

Section 13 - Cross-Jurisdictional Claims	GSIB	Amount
a. Total foreign claims on an ultimate risk basis	1087	332.006.824
b. Foreign derivative claims on an ultimate risk basis	1146	28.314.615
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	360.321.439

Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	234.086.181
b. Foreign derivative liabilities on an immediate risk basis	1149	30.646.142
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	264.732.323