

BBVA

3Q24 Investment Case



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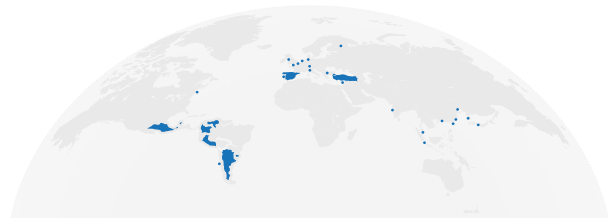
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BBVA's global reach and financial performance

BBVA's GLOBAL PRESENCE

SEPTEMBER 2024



Countries	Branches	Employees	Active Customers
>25	5,863	125,083	76.9M

DIGITAL CAPABILITIES

SEPTEMBER 2024

CUSTOMERS

Mobile Clients
57.0 M

DIGITAL SALES

Units 78% PRV¹ 61%

(1) Product Relative Value as a proxy of lifetime economic representation of units sold.

FINANCIAL HIGHLIGHTS

SEPTEMBER 2024

Net attributable profit 9M24

7,622 M€

CET1 ratio FL

12.84%

Total assets

769.341 M€

Deposits from customers

437.834 M€

Loans and advances to customers (gross)

397,891 M€

SUSTAINABLE DEVELOPMENT AND DIRECT CONTRIBUTION TO SOCIETY

Sustainable Business 2025 Target

300 BNE

Between 2018 and 2025

Channeled 2018-Sep'24

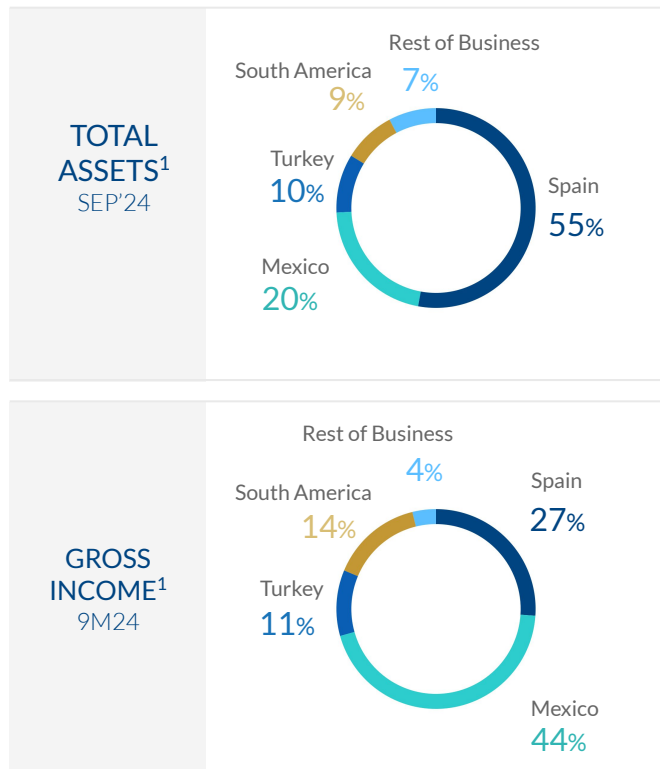
276 BNE

OUR PURPOSE

To bring the **age of opportunity**
to **everyone**

Diversified model with leading franchises in attractive markets

DIVERSIFICATION UNDER A DECENTRALIZED MODEL



(1) Figures exclude the Corporate Center

STRONG MARKET POSITION

RANKING AND LOAN MARKET SHARE (%)²



(2) Latest available information. Ranking among peer group. Turkey among private banks, bank-only according to BRSa weekly data.

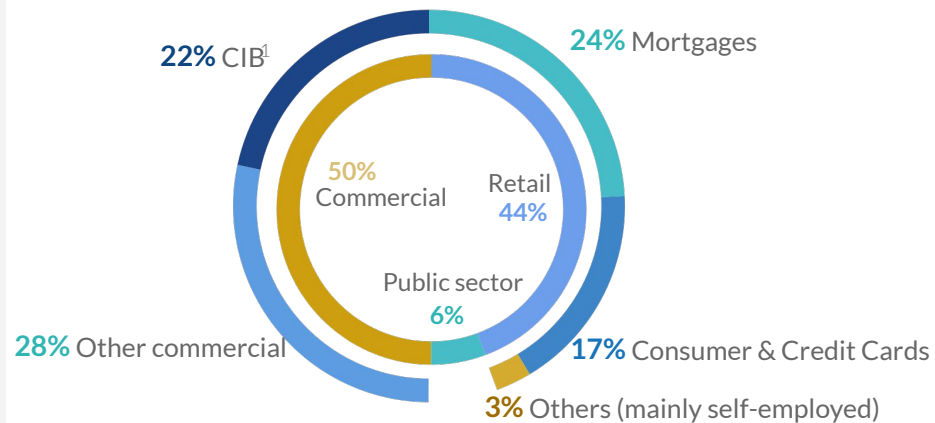
MPE: Self-sufficient subsidiaries in terms of liquidity and funding

Profitable business mix

LOANS AND ADVANCES TO CUSTOMERS

(PERFORMING LOANS UNDER MANAGEMENT EX-REPOS)

SEP-24



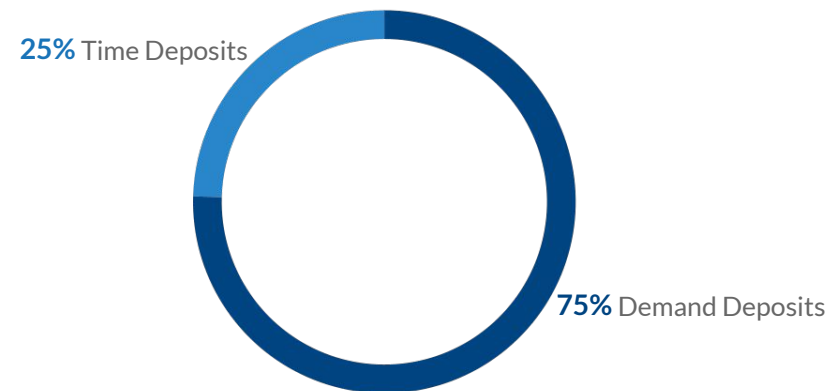
(1) Excluding Venezuela.

Profitable lending mix

DEPOSITS FROM CUSTOMERS

(CUSTOMER DEPOSITS UNDER MANAGEMENT EX-REPOS)

SEP-24



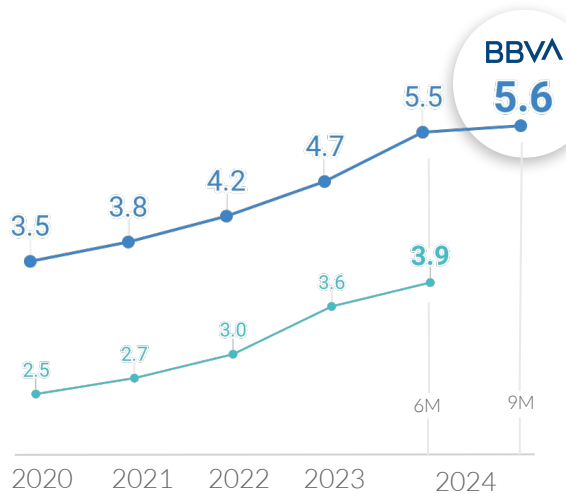
Stable, diversified and transactional deposit base

Proving track record of solid financial returns

STRONG PRE-PROVISION PROFIT AND BEST-IN-CLASS EFFICIENCY

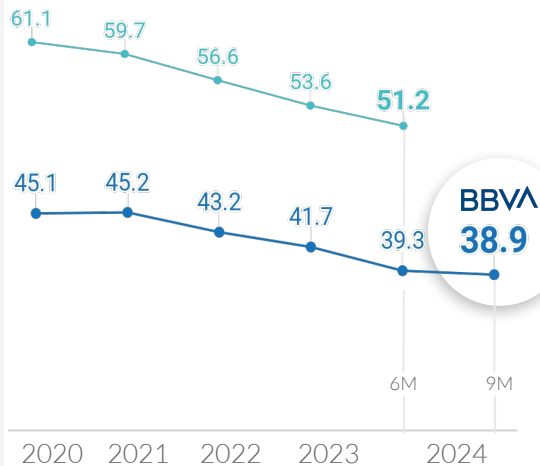
PRE-PROVISION PROFIT/RWA

BBVA: 2020-9M24 ANNUALIZED, %
PEERS: 2020-6M24, %



EFFICIENCY RATIO

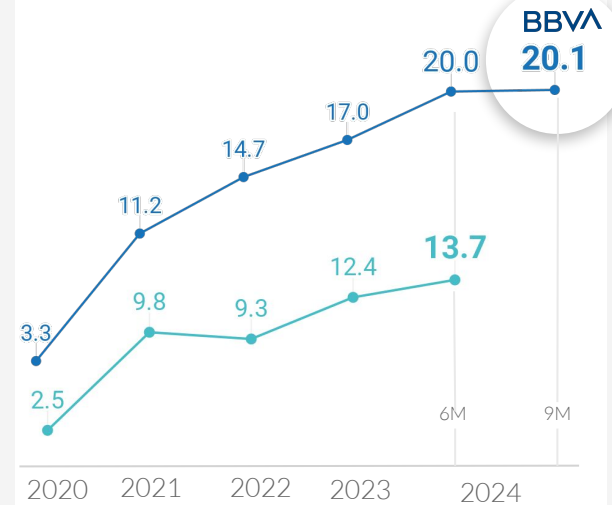
BBVA: 2020-9M24, %
PEERS: 2020-6M24, %



OUTPERFORMING ON PROFITABILITY

ROTE

BBVA: 2020-9M24, %
PEERS: 2020-6M24, %



(1) European Peer Group: SAN, BNPP, CASA, SG, UCI, ISP, CABK,DB, ING, HSBC, NDA, BARC, LBG.

Solid fundamentals

SOUND ASSET QUALITY METRICS

NPL Ratio (%)



Coverage Ratio (%)



Cost of Risk YtD (%)

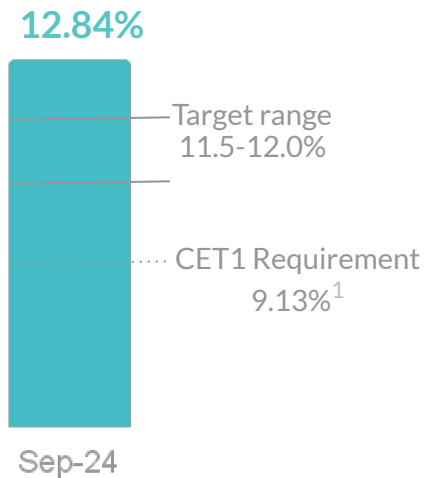


Sep-23 Dec-23 Mar-24 Jun-24 Sep-24

Prudent and proactive risk management

STRONG CAPITAL

CET 1 FULLY-LOADED (%)



(1) Considering the latest official update of the countercyclical capital buffer, calculated on the basis of exposure as of June 2024.

COMFORTABLE LIQUIDITY

NSFR Group
130%

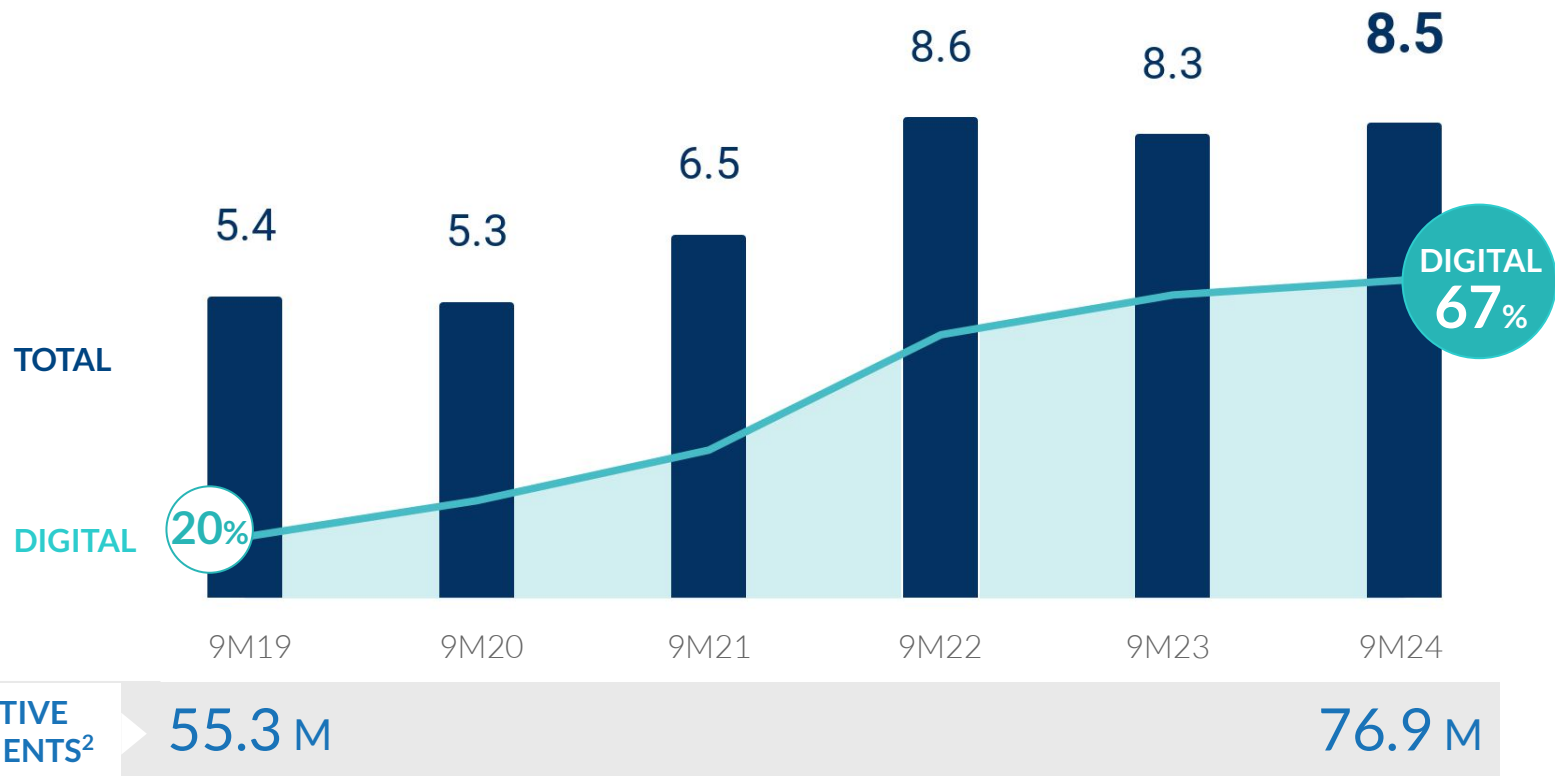
LCR Group
184%²

(2) Using a more restrictive criterion on this ratio (limiting the LCRs of all of BBVA, S.A.'s subsidiaries to 100%), the resulting consolidated ratio is 150%.

Capturing value from digitization

NEW CUSTOMERS¹

(BBVA GROUP, MILLION; % ACQUISITION THROUGH DIGITAL CHANNELS)

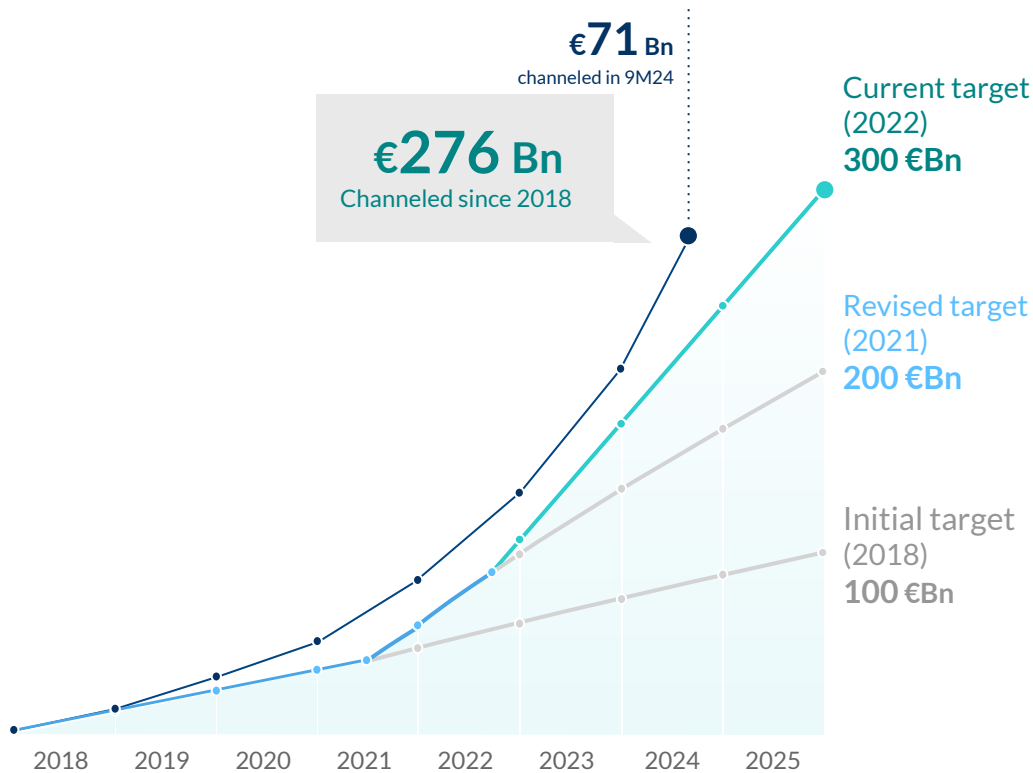


(1) Gross customer acquisition through own channels for retail segment. Excludes the US business sold to PNC for comparison purposes. (2) Active clients as of end of 2019 and September 2024.

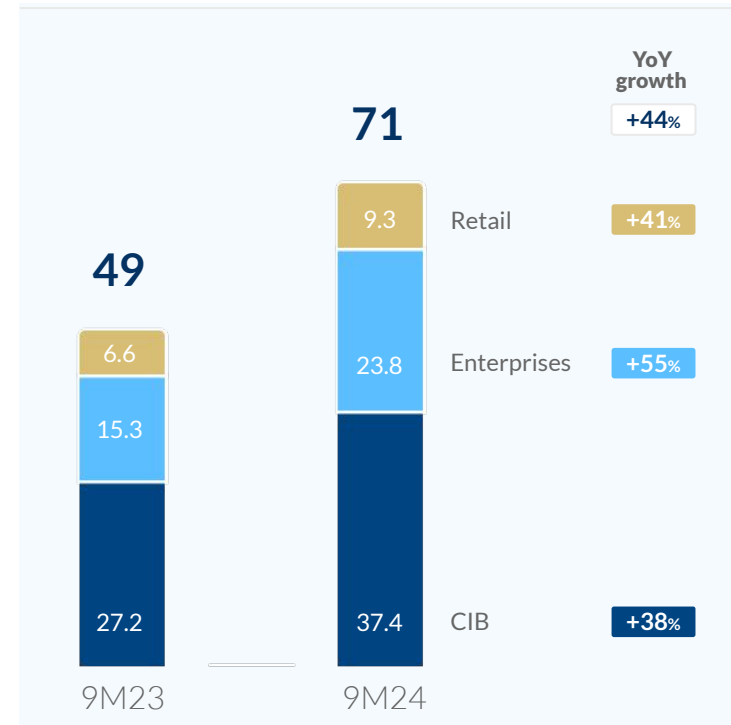
Advancing in sustainable business

SUSTAINABLE BUSINESS

(€ BILLION, ACCUMULATED DATA SINCE 2018)



BY SEGMENT (€ BN)



Note: Sustainable business channeling is considered to be any mobilization of financial flows, cumulatively, in relation with activities, clients or products considered to be sustainable or promoting sustainability in accordance with internal standards and market standards, existing regulations and best practices. The foregoing is understood without prejudice to the fact that said mobilization, both at an initial stage or at a later time, may not be registered on the balance sheet. To determine the financial flows channeled to sustainable business, internal criteria is used based on both internal and external information. It includes FMBBVA within retail segments.

BBVA