BBVA

Creando Oportunidades

Disclosure of Global Systemically Important Banks (G-SIBs) indicators as of December 31, 2024

To comply with the disclosure requirements and methodology outlined in the July 2018 document titled "*Global Systemically Important Banks: revised assessment methodology and the higher loss absorbency requirement*", we hereby disclose the information pertaining to the fiscal year 2024.

Although the BBVA group is not currently designated as a Global Systemically Important Bank (G-SIB), the obligation to disclose information is defined as follows: "*In accordance with the Committee's standards, all banks with a leverage ratio exposure measure (including exposures arising from insurance subsidiaries) exceeding 200 billion euros (using the exchange rate applicable at the financial year-end) are required to publicly disclose information containing at least the 13 indicators, including the two sub-indicators that comprise the trading volume, as described in Appendix 5, within four months of the financial year- end*"[1].

The Basel Committee on Banking Supervision (henceforth BCBS) is conducting this data collection exercise as part of its methodology for assessing the systemic importance of banks on a global scale.

The assessment of a bank's global systemic importance is determined by the extent of its potential impact on the international financial system and the broader economy in the event of its failure, rather than by the likelihood of such a failure occurring.

The assessment of global systemic importance follows an indicator-based measurement approach. These indicators are designed to capture various dimensions, including the size of banks, their level of interconnectedness, the absence of readily available substitutes or alternative financial infrastructure for the services they provide, the extent of their global (cross-jurisdictional) operations, and their structural complexity.

The indicators presented below are calculated in accordance with the specific instructions issued by the Basel Committee on Banking Supervision (BCBS) and, as a result, are not directly comparable to other disclosed information.

Please be advised that the disclosed information may be subject to modifications, as it remains under review by both the National Supervisory Authority and the Basel Committee on Banking Supervision (BCBS).

Articles 128 and 131 of Directive 2013/36/EU of the European Parliament establish, at the European level, the obligation to maintain capital buffers for global systemically important entities. This requirement has been transposed into Spanish regulation through Law 10/2014, "*Ley 10/2014, de 26 de junio, de ordenación, supervisión y solvencia de entidades de crédito*".

Madrid, July 29, 2025

[1] Document available at https://www.bis.org/bcbs/gsib/reporting_instructions.htm

Category	Individual indicator	31.12.2024
Size	Total exposures[2]	**859.181**
Cross-Jurisdictional Activity	Cross-Jurisdictional claims	**472.585**
	Cross-Jurisdictional liabilities	**361.275**
Interconectedness	Intra-financial system assets	**99.565**
	Intra-financial system liabilities	**114.770**
	Securities outstanding	**136.927**
Substitutability/financial institution infrastructure	Assets under custody	**580.807**
	Payments activity	**8.772.004**
	Underwritten transactions in debt and equity markets	**48.539**
	Trading volume	**521.147**
Complexity	Notional amount of over-the-counter (OTC) derivatives	**5.939.589**
	Level 3 Assets	**4.843**
	Trading and available for sale securities	**18.343**

Amount in million EUR

[2] According to the G-SIBs template requirements, this indicator aligns with the definition of total exposures as outlined in the Basel III leverage ratio framework and disclosure requirements (January 2014) by the Basel Committee on Banking Supervision, available at *www.bis.org/publ/bcbs270.htm*

BBVA´s official total exposure measure for the calculation of the leverage ratio as of end-2024, on a fully-loaded basis is € 834.488 million.
The Pillar 3 Report is available at *https://accionistaseinversores.bbva.com/wp-content/uploads/2025/03/Informe-Pilar-3-2024-BBVA_esp.pdf*

End-2024 G-SIB Assessment Exercise

v5.4.1

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	ES
(2) Bank name	1002	BANCO BILBAO VIZCAYA ARGENTARIA
(3) Reporting date (yyyy-mm-dd)	1003	2024-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	
(6) LEI code	2015	K8MS7FD7N5Z2WQ51AZ71

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in thousand EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	10.178.391
(2) Effective notional amount of written credit derivatives	1201	7.077.887
(3) Potential future exposure of derivative contracts	1018	20.291.041
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	45.692.329
(2) Counterparty exposure of SFTs	1014	10.639.593
c. Other assets	1015	655.531.157
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	97.055.390
(2) Items subject to a 20% CCF	1022	52.879.420
(3) Items subject to a 40% CCF	2300	0
(4) Items subject to a 50% CCF	1023	88.192.406
(5) Items subject to a 100% CCF	1024	23.751.158
e. Regulatory adjustments	1031	3.050.836
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	1103	837.539.182
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	1701	28.705.834
(2) Potential future exposure of derivatives contracts of insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	2.848.620
h. Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	2101	4.215.624
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	1117	859.180.772

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in thousand EUR
a. Funds deposited with or lent to other financial institutions	1216	27.891.497
(1) Certificates of deposit	2102	1.684.132
b. Unused portion of committed lines extended to other financial institutions	1217	22.020.213
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	2.497.726
(2) Senior unsecured debt securities	2104	4.582.880
(3) Subordinated debt securities	2105	1.971.734
(4) Commercial paper	2106	1.699.107
(5) Equity securities	2107	12.005.047
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	56.347
d. Net positive current exposure of SFTs with other financial institutions	1219	2.619.387
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	21.335.278
(2) Potential future exposure	2110	2.998.789
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	99.565.311

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in thousand EUR
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	22.315.885
(2) Deposits due to non-depository financial institutions	2112	26.868.270
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions	1223	6.777.999
c. Net negative current exposure of SFTs with other financial institutions	1224	24.364.105
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	31.940.193
(2) Potential future exposure	2115	2.503.215
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	114.769.667

Section 5 - Securities Outstanding	GSIB	Amount in thousand EUR
a. Secured debt securities	2116	8.105.388
b. Senior unsecured debt securities	2117	40.343.312
c. Subordinated debt securities	2118	19.556.386
d. Commercial paper	2119	4.361.426
e. Certificates of deposit	2120	2.097.472
f. Common equity	2121	62.462.670
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	0
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a throu	1226	136.926.654

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in thousand EUR
a. Australian dollars (AUD)	1061	21.705.162
b. Canadian dollars (CAD)	1063	67.676.296
c. Swiss francs (CHF)	1064	66.731.877
d. Chinese yuan (CNY)	1065	267.104.962
e. Euros (EUR)	1066	3.163.489.272
f. British pounds (GBP)	1067	448.120.587
g. Hong Kong dollars (HKD)	1068	98.559.100
h. Indian rupee (INR)	1069	13.627
i. Japanese yen (JPY)	1070	68.904.593
j. Swedish krona (SEK)	1071	20.646.742
k. Singapore dollar (SGD)	2133	2.976.714
l. United States dollars (USD)	1072	4.546.074.709
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	8.772.003.641

Section 7 - Assets Under Custody	GSIB	Amount in thousand EUR
a. Assets under custody indicator	1074	580.806.521

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in thousand EUR
a. Equity underwriting activity	1075	22.500
b. Debt underwriting activity	1076	48.516.804
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	48.539.304

Section 9 - Trading Volume	GSIB	Amount in thousand EUR
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	33.800.658
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	149.149.732
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	182.950.390
d. Trading volume of listed equities, excluding intragroup transactions	2126	336.736.540
e. Trading volume of all other securities, excluding intragroup transactions	2127	1.459.985
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	338.196.525

Complexity indicators

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in thousand EUR
a. OTC derivatives cleared through a central counterparty	2129	4.088.118.213
b. OTC derivatives settled bilaterally	1905	1.851.470.811
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	5.939.589.024

Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount in thousand EUR
a. Held-for-trading securities (HFT)	1081	35.511.627
b. Available-for-sale securities (AFS)	1082	38.048.261
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	50.719.398
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	4.497.646
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	18.342.844

Section 12 - Level 3 Assets	GSIB	Amount in thousand EUR
a. Level 3 assets indicator, including insurance subsidiaries	1229	4.843.129

Cross-Jurisdictional Activity Indicators

Section 13 - Cross-Jurisdictional Claims	GSIB	Amount in thousand EUR
a. Total foreign claims on an ultimate risk basis	1087	439.577.431
b. Foreign derivative claims on an ultimate risk basis	1146	33.007.620
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	472.585.051

Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount in thousand EUR
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	329.408.262
b. Foreign derivative liabilities on an immediate risk basis	1149	31.867.194
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	361.275.456